BUS-123 Spring 2013

Short-term Investments Assignment

Name: ____ Chapter 1 Assignment

Instr: F. Paiano

Due: **TueThu Feb 7**th; **Online Feb 9**th – 10 points

Since short-term investments are normally guaranteed (or pretty darned close), you can use the offerings of virtually any institution within the United States to park your funds. Therefore, we are going to have a contest:

"Who Can Find the Highest Short-term Rates?"

Using the Internet or any other resource, search the country for the highest rates on the following investments:

Bank or Credit Union	Bank or Credit Union / Date	Rate	Yield (APY)
Passbook Savings			
NOW account (interest-bearing checking)			
Money Market account			
Certificate of Deposit – 3 month			
Certificate of Deposit – 6 month			
Certificate of Deposit – 1 year			
Certificate of Deposit – 2 year			
Certificate of Deposit – 5 year			
Mutual Fund (see chapter 4 links)	Mutual Fund / Date	Rate	Yield (APY)
Taxable Money Market Mutual Fund	Matauri and / Date	Rute	Ticia (III I)
Non-taxable Money Market Mutual Fund			
Treasury Bills (treasurydirect.gov)	Who Offered? / Date	Rate	Yield (APY)
1-month (28-day) Treasury Bills			
3-month (13-week) Treasury Bills			
6-month (26-week) Treasury Bills			
Commercial Paper (Bonus!)	Who Offered? / Date	Rate	Yield (APY)
Company Name:			
Banker's Acceptance Note (Bonus!)	Who Offered? / Date	Rate	Yield (APY)
Bank Name:			

Resources: bankrate.com, iMoneyNet.com, bloomberg.com, finance.yahoo.com, and any and all bank and credit union web sites