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Hypothetical Illustration

The Bond Fund of America A
The Investment Company of America A

Prepared For BUS-123, Spring 2013

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This report is not complete unless all pages, as noted below, are included. Please read the information in "Important Information" found at the beginning of this report.

Hypothetical Illustration

Important Information

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value. For more current information and month-end results, visit americanfunds.com.

Regular investing does not ensure a profit or protect against loss. Investors should consider their willingness to keep investing when share prices are declining. Indexes are unmanaged and, therefore, have no expenses. Results for the Lipper indexes do not reflect sales charges. There have been periods when the fund has lagged the index. While it is not possible to invest directly in an index, you can invest in an index fund.

This illustration must be preceded or accompanied by the fund's current summary prospectus or prospectus, which details charges, expenses, investment objectives and operating policies. The American Funds are distributed by American Funds Distributors, Inc.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. The investment adviser for the Target Date Retirement Series is currently waiving its management fee of 0.10%. After December 31, 2012, the adviser may modify or terminate the waiver, but only with fund board approval. From September 1, 2004, through December 31, 2008, the investment adviser to the American Funds and the business manager for The Tax-Exempt Fund of Maryland, The Tax-Exempt Fund of Virginia and Washington Mutual Investors Fund waived a portion of their management fees. The investment adviser has also reimbursed expenses for some funds and share classes. Investment results shown reflect the waiver and reimbursements, without which the results would have been lower. The waiver may be adjusted or discontinued by the investment adviser, subject to any limitations in the fund's prospectus. The expense ratios are as of each fund's prospectus available at the time of publication. The Target Date Retirement Series include the weighted average expenses of the underlying funds. Please see the funds most recent prospectus for details.

Standardized Average Annual Total Returns for Quarter Ended 3/31/2013

Returns for periods of less than one year are not annualized.

Security Name	Inception Date	Max. Initial Sales Charge/CDSC	1 Year	5 Years	10 Years	Since Inception
The Bond Fund of America A	5/28/1974	3.75% Front	0.49%	3.54%	4.20%	8.15%
The Investment Company of America A	1/1/1934	5.75% Front	7.16%	3.41%	7.44%	12.02%

Gross Charges and Expenses

Fund Name	Sales Charge	Max CDSC	Max Redem Fee	Mgmt Fee	Distribution (12b-1) Fee	Other Expenses	Total Gross Operating Expense
The Bond Fund of America A	3.75%	1.00%	-	0.19%	0.24%	0.17%	0.60%
The Investment Company of America A	5.75%	1.00%	-	0.24%	0.23%	0.15%	0.62%

The fund does not assess redemption fees. However, shareholders redeeming shares may be subject to the fund's Purchase Blocking Policy as described in the prospectus.

Investors should carefully consider investment objectives, risks, charges, and expenses. This and other important information is contained in the fund prospectuses, summary prospectuses and CollegeAmerica Program Description, which can be obtained from a financial professional and should be read carefully before investing.

The illustration included herein does not reflect the effects of taxes in some or all of the investments.

If the results shown on the following pages do not reflect deduction of an initial sales charge (i.e. they are at net asset value), please note that they would have been lower if the sales charge had been deducted.

Hypothetical Illustration

Class A shares are subject to an up-front maximum sales charge (5.75% for equity and target date funds, 3.75% for most bond funds, and 2.50% for Intermediate Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, and Limited Term Tax-Exempt Bond Fund of America). The sales charge declines for accounts and aggregated investments (\$25,000 for equity and target date funds, \$100,000 for most bond funds, and \$500,000 for Intermediate Bond Fund of America, Short Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, and Limited Term Tax-Exempt Bond Fund of America). There is no initial sales charge on purchases of \$1 million or more. A 1% contingent deferred sales charge (CDSC) may be assessed if a redemption occurs within one year of purchase. Results on the following pages reflect deduction of the CDSC if the investment is \$1 million or more and a withdrawal is selected within one year of purchase. Illustrations run after January 26, 2010 use data and calculations provided by Lipper; therefore, results may differ from previous illustrations. Certain withdrawals before age 59 1/2 may be subject to income tax and, if applicable, to a 10% federal penalty. For current information and month-end results, visit americanfunds.com.

The return of principal for bond funds and for funds with significant underlying bond holdings is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Investing outside the United States involves additional risks, such as currency fluctuations, periods of illiquidity and price volatility, as more fully described in the prospectus. These risks may be heightened in connection with investments in developing countries.

Higher yielding, higher risk bonds can fluctuate in price more than investment-grade bonds, so investors should maintain a long-term perspective.

- The A/529A share 1, 5, and 10-year return for each fund is based on the MOP value.
- The "Average annual return on the investment" is based on the initial investment and the breakpoint chosen.

This composite illustration must be accompanied by the underlying individual illustrations.

- Cumulative Volume Discount Reflected Where Applicable in This Illustration.
- NOTE: Systematic Accumulation Plans cannot assure a profit or protect against loss in declining markets.

Hypothetical Illustration

Portfolio Illustration

Date	Initial Investment	Net Amount Invested
3/31/1993	200,000.00	192,948.26

The Investment Company of America A : \$100,000 initial investment on 3/31/1993. Dividends and capital gains are reinvested. Withdrawals of 4.00% annually from 04/1993 to 03/2013 every three months, on the first day of the month, increasing by 3.00%, every twelve months, as long as funds are available. The Initial investment is subject to a 3.50% sales charge. The effects of income and capital gains taxes are not demonstrated.

The Bond Fund of America A : \$100,000 initial investment on 3/31/1993. Dividends and capital gains are reinvested. Withdrawals of 4.00% annually from 04/1993 to 03/2013 every three months, on the first day of the month, increasing by 3.00%, every twelve months, as long as funds are available. The Initial investment is subject to a 3.50% sales charge. The effects of income and capital gains taxes are not demonstrated.

Date	Investment(s)	Withdrawal	Dividend Income	Cumulative Dividend Income	Capital Gains	Total Value
3/31/1993	200,000	0	0	0	0	192,948
12/31/1993	0	5,889	7,230	7,230	6,107	202,042
12/31/1994	0	7,955	9,963	17,193	3,161	189,188
12/31/1995	0	8,592	10,365	27,558	4,880	225,945
12/31/1996	0	10,030	10,441	37,999	5,633	245,516
12/31/1997	0	11,702	10,421	48,420	14,431	283,724
12/31/1998	0	13,527	10,680	59,100	18,682	314,125
12/31/1999	0	15,148	10,925	70,025	19,286	333,861
12/31/2000	0	16,348	11,620	81,645	14,076	332,497
12/31/2001	0	16,063	11,369	93,014	4,127	313,866
12/31/2002	0	15,340	10,892	103,906	3,158	276,741
12/31/2003	0	15,219	9,766	113,672	1,409	316,157
12/31/2004	0	17,295	9,053	122,725	2,312	324,013
12/31/2005	0	18,071	10,245	132,970	5,134	321,371
12/31/2006	0	18,991	10,352	143,322	12,907	340,326
12/31/2007	0	20,769	10,285	153,608	11,883	336,577
12/31/2008	0	18,909	10,843	164,450	0	230,192
12/31/2009	0	14,962	8,068	172,519	0	263,837
12/31/2010	0	17,094	7,246	179,765	0	270,412
12/31/2011	0	17,935	6,746	186,511	0	255,912
12/31/2012	0	18,442	6,541	193,052	2,283	266,718
3/31/2013	0	4,677	1,222	194,274	0	277,302
Total	200,000	302,958	194,274	194,274	129,469	277,302

Average Annual Return on the investment for the period of 3/31/1993 - 3/31/2013 : 8.01%

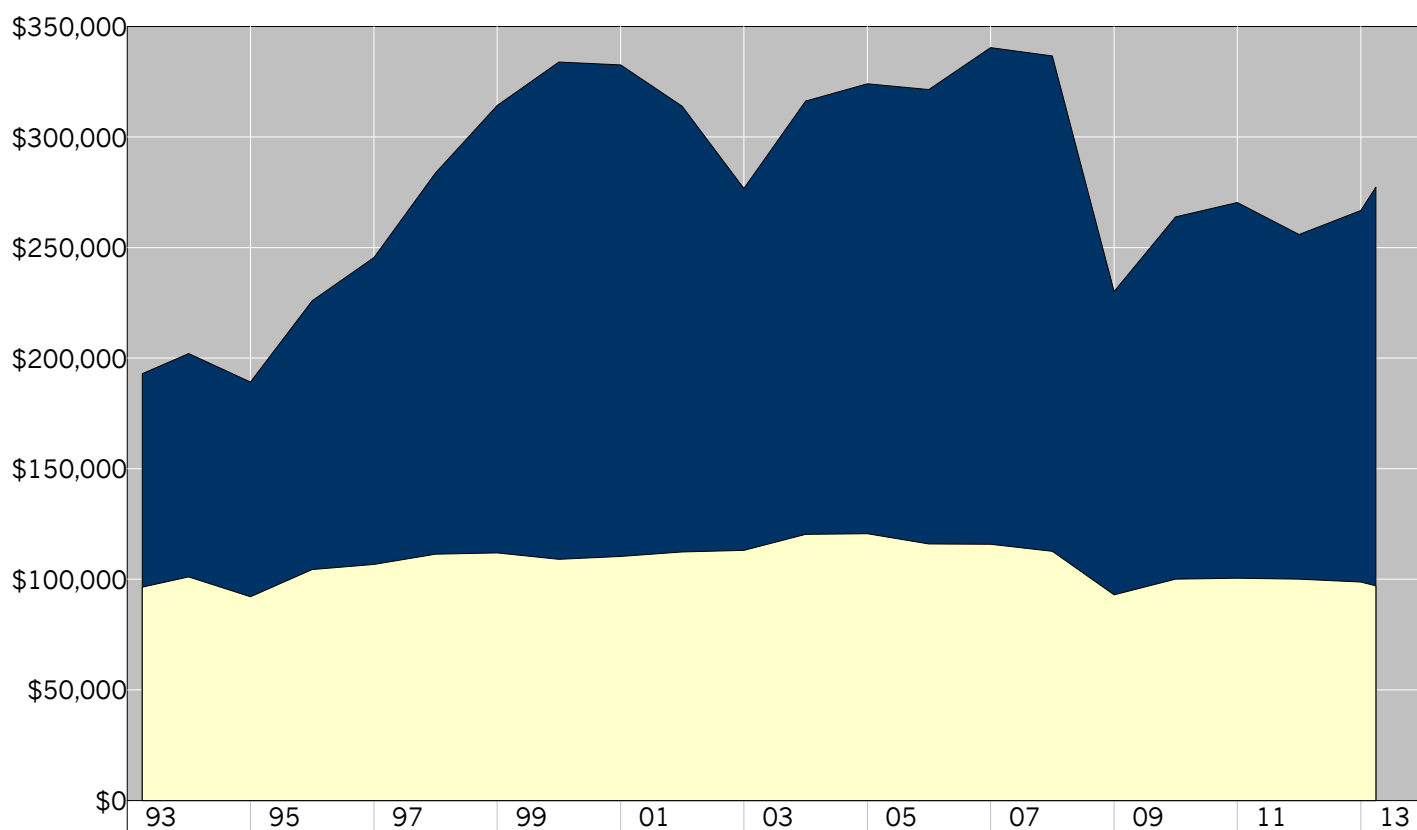
Hypothetical Illustration

Portfolio - (3/31/1993 - 3/31/2013)

Total Ending Amount= \$277,302

The Investment Company of America A : \$100,000 initial investment on 3/31/1993. Dividends and capital gains are reinvested. Withdrawals of 4.00% annually from 04/1993 to 03/2013 every three months, on the first day of the month, increasing by 3.00%, every twelve months, as long as funds are available. The Initial investment is subject to a 3.50% sales charge. The effects of income and capital gains taxes are not demonstrated.

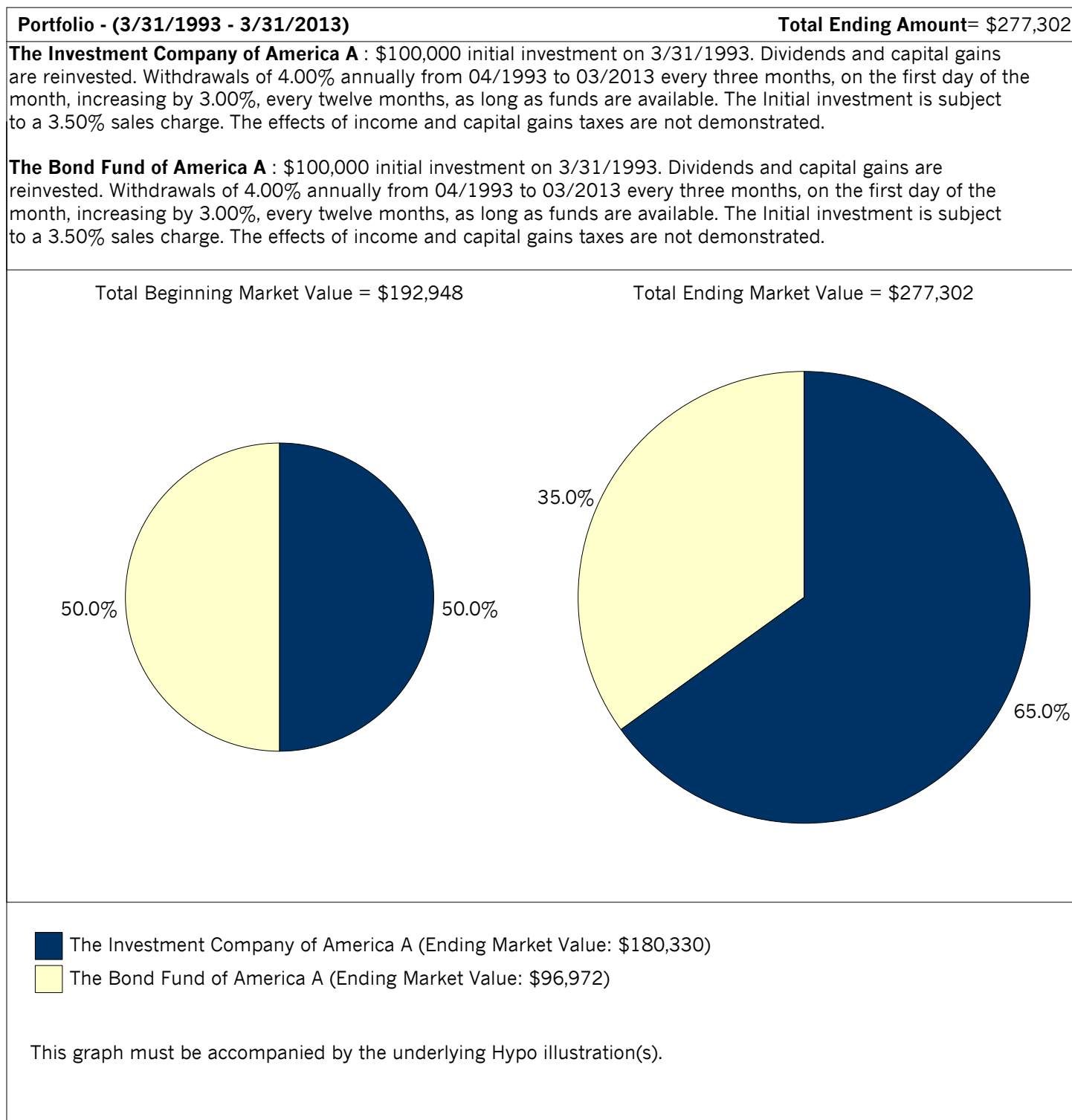
The Bond Fund of America A : \$100,000 initial investment on 3/31/1993. Dividends and capital gains are reinvested. Withdrawals of 4.00% annually from 04/1993 to 03/2013 every three months, on the first day of the month, increasing by 3.00%, every twelve months, as long as funds are available. The Initial investment is subject to a 3.50% sales charge. The effects of income and capital gains taxes are not demonstrated.



- The Investment Company of America A (Ending Market Value: \$180,330)
- The Bond Fund of America A (Ending Market Value: \$96,972)

This graph must be accompanied by the underlying Hypo illustration(s).

Hypothetical Illustration



Hypothetical Illustration

The Investment Company of America A

Date	Initial Investment	Initial Sales Charges	Net Amount Invested	Shares Purchased
3/31/1993	100,000.00	3.50%	96,479.24	5,254.861

\$100,000 initial investment on 3/31/1993. Dividends and capital gains are reinvested. Withdrawals of 4.00% annually from 04/1993 to 03/2013 every three months, on the first day of the month, increasing by 3.00%, every twelve months, as long as funds are available. The Initial investment is subject to a 3.50% sales charge. The effects of income and capital gains taxes are not demonstrated.

Date	Investment(s)	Withdrawal	Dividend Income	Cumulative Dividend Income	Capital Gains	Shares Held	Total Value
12/31/1993	100,000	2,921	1,864	1,864	3,663	5,394	100,982
12/31/1994	0	4,018	2,545	4,409	3,161	5,493	97,065
12/31/1995	0	4,497	2,700	7,109	4,880	5,624	121,536
12/31/1996	0	5,533	2,757	9,866	5,633	5,731	138,860
12/31/1997	0	6,873	2,804	12,670	14,431	6,100	172,327
12/31/1998	0	8,358	3,064	15,735	17,547	6,510	202,267
12/31/1999	0	9,913	3,262	18,996	19,286	6,925	224,772
12/31/2000	0	11,022	3,542	22,539	14,076	7,154	222,206
12/31/2001	0	10,448	3,650	26,189	4,127	7,064	201,545
12/31/2002	0	9,605	3,592	29,781	3,158	6,968	163,620
12/31/2003	0	8,980	3,533	33,314	1,409	6,791	195,851
12/31/2004	0	10,714	3,435	36,749	2,312	6,616	203,433
12/31/2005	0	11,368	4,355	41,104	5,134	6,548	205,357
12/31/2006	0	12,296	4,691	45,795	12,907	6,700	224,507
12/31/2007	0	13,867	4,287	50,082	11,883	6,795	223,882
12/31/2008	0	12,288	4,483	54,566	0	6,550	137,285
12/31/2009	0	8,885	3,633	58,198	0	6,310	163,734
12/31/2010	0	10,422	3,413	61,611	0	6,033	169,888
12/31/2011	0	11,170	3,371	64,982	0	5,755	155,905
12/31/2012	0	11,486	3,971	68,953	2,283	5,570	168,001
3/31/2013	0	2,946	711	69,664	0	5,495	180,330
Total	100,000	187,610	69,664	69,664	125,890	5,495	180,330

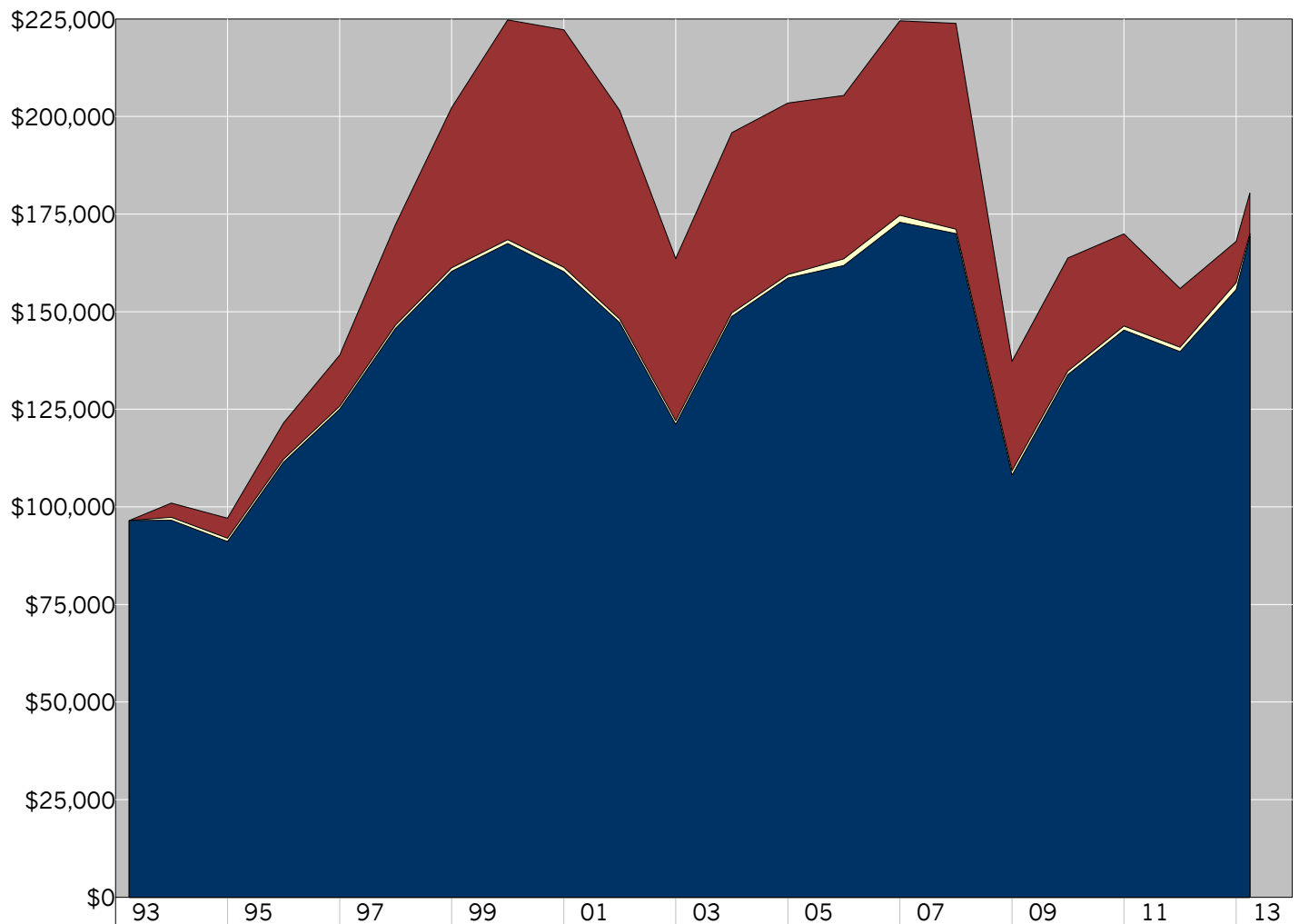
Average Annual Return on the investment for the period of 3/31/1993 - 3/31/2013 : 9.98%

Hypothetical Illustration

3/31/1993 - 3/31/2013

Total Ending Amount= \$180,330

The Investment Company of America A : \$100,000 initial investment on 3/31/1993. Dividends and capital gains are reinvested. Withdrawals of 4.00% annually from 04/1993 to 03/2013 every three months, on the first day of the month, increasing by 3.00%, every twelve months, as long as funds are available. The Initial investment is subject to a 3.50% sales charge. The effects of income and capital gains taxes are not demonstrated.



- Capital Gains (Ending Amount: \$10,299)
- Income (Ending Amount: \$717)
- Principal (Ending Amount: \$169,313)

This graph must be accompanied by the underlying Hypo illustration(s).

Hypothetical Illustration

The Bond Fund of America A

Date	Initial Investment	Initial Sales Charges	Net Amount Invested	Shares Purchased
3/31/1993	100,000.00	3.50%	96,469.02	6,662.225

\$100,000 initial investment on 3/31/1993. Dividends and capital gains are reinvested. Withdrawals of 4.00% annually from 04/1993 to 03/2013 every three months, on the first day of the month, increasing by 3.00%, every twelve months, as long as funds are available. The Initial investment is subject to a 3.50% sales charge. The effects of income and capital gains taxes are not demonstrated.

Date	Investment(s)	Withdrawal	Dividend Income	Cumulative Dividend Income	Capital Gains	Shares Held	Total Value
12/31/1993	100,000	2,968	5,366	5,366	2,445	6,994	101,060
12/31/1994	0	3,937	7,418	12,784	0	7,259	92,123
12/31/1995	0	4,095	7,665	20,449	0	7,522	104,409
12/31/1996	0	4,497	7,684	28,133	0	7,757	106,656
12/31/1997	0	4,829	7,617	35,750	0	7,957	111,397
12/31/1998	0	5,169	7,616	43,365	1,135	8,219	111,858
12/31/1999	0	5,235	7,664	51,029	0	8,404	109,088
12/31/2000	0	5,326	8,077	59,106	0	8,623	110,291
12/31/2001	0	5,615	7,719	66,825	0	8,782	112,321
12/31/2002	0	5,734	7,300	74,125	0	8,907	113,121
12/31/2003	0	6,239	6,233	80,358	0	8,905	120,306
12/31/2004	0	6,581	5,618	85,976	0	8,834	120,580
12/31/2005	0	6,703	5,890	91,866	0	8,776	116,014
12/31/2006	0	6,695	5,662	97,528	0	8,695	115,819
12/31/2007	0	6,902	5,998	103,525	0	8,629	112,695
12/31/2008	0	6,622	6,359	109,885	0	8,635	92,907
12/31/2009	0	6,077	4,436	114,321	0	8,483	100,104
12/31/2010	0	6,672	3,833	118,154	0	8,246	100,524
12/31/2011	0	6,765	3,375	121,529	0	7,969	100,007
12/31/2012	0	6,956	2,570	124,099	0	7,623	98,717
3/31/2013	0	1,731	510	124,609	0	7,529	96,972
Total	100,000	115,348	124,609	124,609	3,580	7,529	96,972

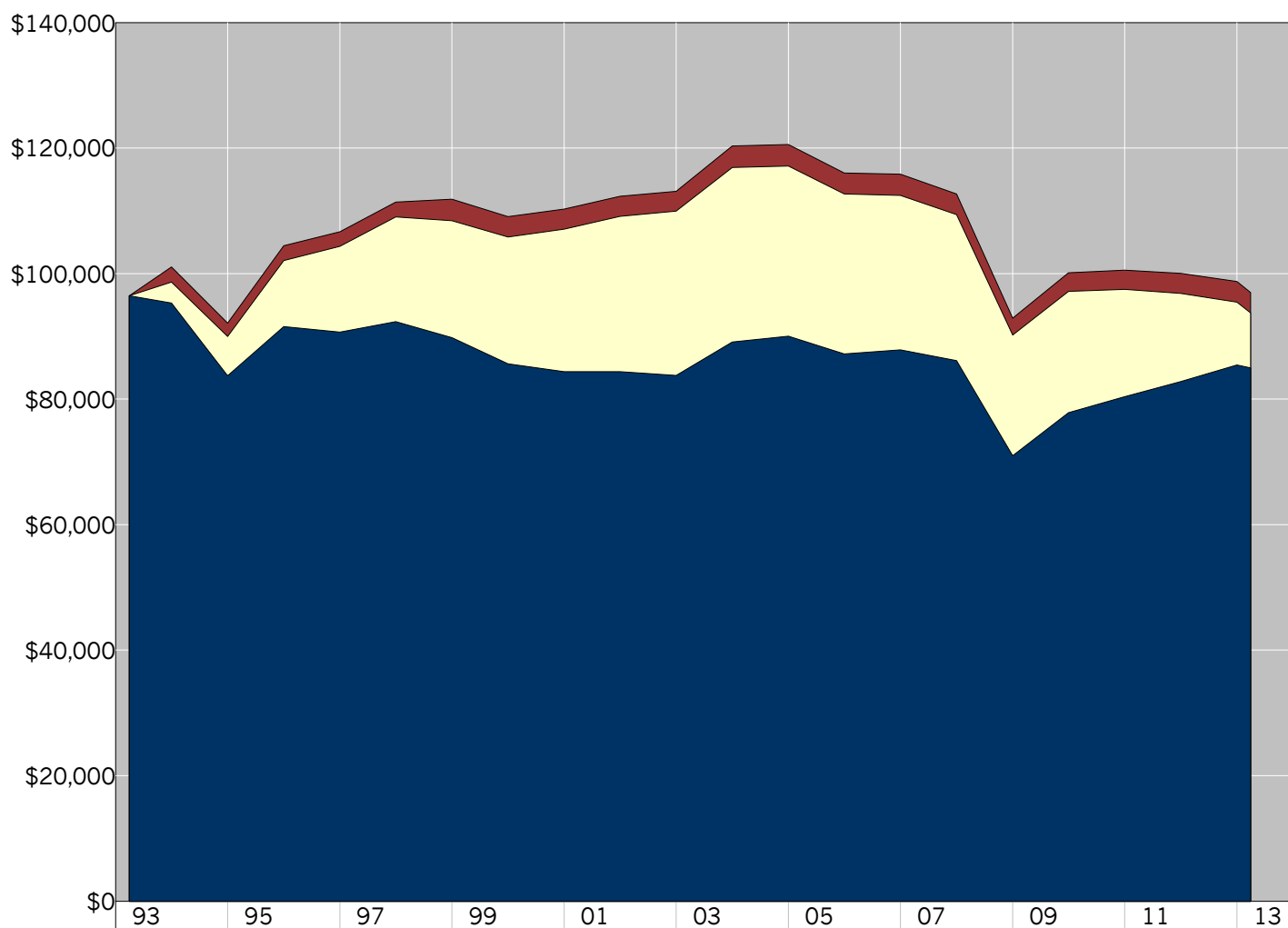
Average Annual Return on the investment for the period of 3/31/1993 - 3/31/2013 : 5.57%

Hypothetical Illustration

3/31/1993 - 3/31/2013

Total Ending Amount= \$96,972

The Bond Fund of America A : \$100,000 initial investment on 3/31/1993. Dividends and capital gains are reinvested. Withdrawals of 4.00% annually from 04/1993 to 03/2013 every three months, on the first day of the month, increasing by 3.00%, every twelve months, as long as funds are available. The Initial investment is subject to a 3.50% sales charge. The effects of income and capital gains taxes are not demonstrated.



- Capital Gains (Ending Amount: \$3,239)
- Income (Ending Amount: \$8,782)
- Principal (Ending Amount: \$84,951)

This graph must be accompanied by the underlying Hypo illustration(s).