

- 1) A convertible bond has a \$1,000 face value (a.k.a. par value) and a conversion ratio of 40 shares of common stock for each convertible bond. What is the conversion price?

- 2) A convertible bond has a conversion ratio of 32 and par value of \$1,000. What is the conversion price?

- 3) A company just sold a convertible bond at par value of \$1,000. If the conversion price is \$20 per share of common stock. What is the conversion ratio?

- 4) A convertible bond has \$1,000 face value and a conversion ratio of 60. If the stock price is \$18, what is the conversion value?

- 5) A convertible bond has a conversion ratio of 15 and a par value of \$1,000. If the stock is currently selling for \$82, what is the conversion value?

- 6) A convertible bond has a conversion value of \$930. The stock is currently priced at \$62. What is the conversion ratio of the bond?

- 7) A convertible bond has a \$1,000 face value, is selling for \$1,160, and has a conversion ratio of 25 shares of common stock for each convertible bond. If the stock price is currently selling at \$45, what is the conversion value? What is the conversion premium?