BUS-123 Spring 2014 Instr: F. Paiano

Short-term Investments Assignment

Due: TueThu Feb 13th; Online Feb 15th – 10 points

Name: _____ Chapter 1 Assignment

Since short-term investments are normally guaranteed (or pretty darned close), you can use the offerings of virtually any institution within the United States to park your funds. Therefore, we are going to have a contest:

"Who Can Find the Highest Short-term Rates?"

Using the Internet or any other resource, search the country for the highest rates on the following investments:

Bank or Credit Union	Bank or Credit Union / Date	Rate	Yield (APY)
Passbook Savings			
NOW account (interest-bearing checking)			
Money Market account			
Certificate of Deposit – 3 month			
Certificate of Deposit – 6 month			
Certificate of Deposit – 1 year			
Certificate of Deposit – 2 year			
Certificate of Deposit – 5 year			
Mutual Fund (see chapter 4 links)	Mutual Fund / Date	Rate	Yield (APY)
Taxable Money Market Mutual Fund			
Non-taxable Money Market Mutual Fund			
Treasury Bills (treasurydirect.gov)	Who Offered? / Date	Rate	Yield (APY)
1-month (28-day) Treasury Bills			
3-month (13-week) Treasury Bills			
6-month (26-week) Treasury Bills			
Commercial Paper (Bonus!)	Who Offered? / Date	Rate	Yield (APY)
Company Name:			
Banker's Acceptance Note (Bonus!)	Who Offered? / Date	Rate	Yield (APY)
Bank Name:			

Resources: bankrate.com, iMoneyNet.com, bloomberg.com, finance.yahoo.com, and any and all bank and credit union web sites