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Hypothetical Illustration

The Investment Company of America A

Prepared For BUS-123 Spring 2014

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This report is not complete unless all pages, as noted below, are included. Please read the information in "Important Information" found at the beginning of this report.

Hypothetical Illustration

Important Information

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value. For more current information and month-end results, visit americanfunds.com.

Regular investing does not ensure a profit or protect against loss. Investors should consider their willingness to keep investing when share prices are declining. Indexes are unmanaged and, therefore, have no expenses. Results for the Lipper indexes do not reflect sales charges. There have been periods when the fund has lagged the index. While it is not possible to invest directly in an index, you can invest in an index fund.

This illustration must be preceded or accompanied by the fund's current summary prospectus or prospectus, which details charges, expenses, investment objectives and operating policies. The American Funds are distributed by American Funds Distributors, Inc.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. The investment adviser for the Target Date Retirement Series is currently waiving its management fee of 0.10%. After December 31, 2013, the adviser may modify or terminate the waiver, but only with fund board approval. From September 1, 2004, through December 31, 2008, the investment adviser to the American Funds and the business manager for The Tax-Exempt Fund of Maryland, The Tax-Exempt Fund of Virginia and Washington Mutual Investors Fund waived a portion of their management fees. The investment adviser has also reimbursed expenses for some funds and share classes. Investment results shown reflect the waiver and reimbursements, without which the results would have been lower. The waiver may be adjusted or discontinued by the investment adviser, subject to any limitations in the fund's prospectus. The expense ratios are as of each fund's prospectus available at the time of publication. The Target Date Retirement Series include the weighted average expenses of the underlying funds. Please see the funds most recent prospectus for details.

Standardized Average Annual Total Returns for Quarter Ended 12/31/2013

Returns for periods of less than one year are not annualized.

Security Name	Inception Date	Max. Initial Sales Charge/CDSC	1 Year	5 Years	10 Years	Since Inception
The Investment Company of America A	1/1/1934	5.75% Front	24.81%	14.85%	6.51%	12.17%

Gross Charges and Expenses

Fund Name	Sales Charge	Max CDSC	Max Redem Fee	Mgmt Fee	Distribution (12b-1) Fee	Other Expenses	Total Gross Operating Expense
The Investment Company of America A	5.75%	1.00%	-	0.24%	0.23%	0.15%	0.62%

The fund does not assess redemption fees. However, shareholders redeeming shares may be subject to the fund's Purchase Blocking Policy as described in the prospectus.

Investors should carefully consider investment objectives, risks, charges, and expenses. This and other important information is contained in the fund prospectuses, summary prospectuses and CollegeAmerica Program Description, which can be obtained from a financial professional and should be read carefully before investing.

The illustration included herein does not reflect the effects of taxes in some or all of the investments.

If the results shown on the following pages do not reflect deduction of an initial sales charge (i.e. they are at net asset value), please note that they would have been lower if the sales charge had been deducted.

Class A shares are subject to an up-front maximum sales charge (5.75% for equity and target date funds, 3.75% for most bond funds, and 2.50% for Intermediate Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, and Limited Term Tax-Exempt Bond Fund of America). The sales charge declines for accounts and aggregated investments (\$25,000 for equity and target date funds, \$100,000 for most bond funds, and \$500,000 for Intermediate Bond Fund of America, Short Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, and Limited Term Tax-Exempt Bond Fund of America). There is no initial sales charge on purchases of \$1 million or more. A 1% contingent deferred sales charge (CDSC) may be assessed if a redemption occurs within one year of purchase. Results on the following pages reflect deduction of the CDSC if the investment is \$1 million or more and a withdrawal is selected within one year of purchase. Illustrations run after January 26, 2010 use data and calculations provided by Lipper; therefore, results may differ from previous illustrations. Certain withdrawals before age 59 1/2 may be subject to income tax and, if applicable, to a 10% federal penalty. For current information and month-end results, visit americanfunds.com.

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- The A/529A share 1, 5, and 10-year return for each fund is based on the MOP value.
- The "Average annual return on the investment" is based on the initial investment and the breakpoint chosen.
- Cumulative Volume Discount Reflected Where Applicable in This Illustration.
- NOTE: Systematic Accumulation Plans cannot assure a profit or protect against loss in declining markets.

Hypothetical Illustration

The Investment Company of America A

Date	Initial Investment	Initial Sales Charges	Net Amount Invested	Shares Purchased
12/31/1993	500.00	5.75%	471.30	25.176

\$500 initial investment on 12/31/1993. Dividends and capital gains are reinvested. Subsequent investments of \$500 from 02/1994 to 12/2013 every month, on the first day of the month. The Initial investment is subject to a 5.75% sales charge. Subsequent investments are subject to a sales charge of up to 5.75%. The effects of income and capital gains taxes are not demonstrated.

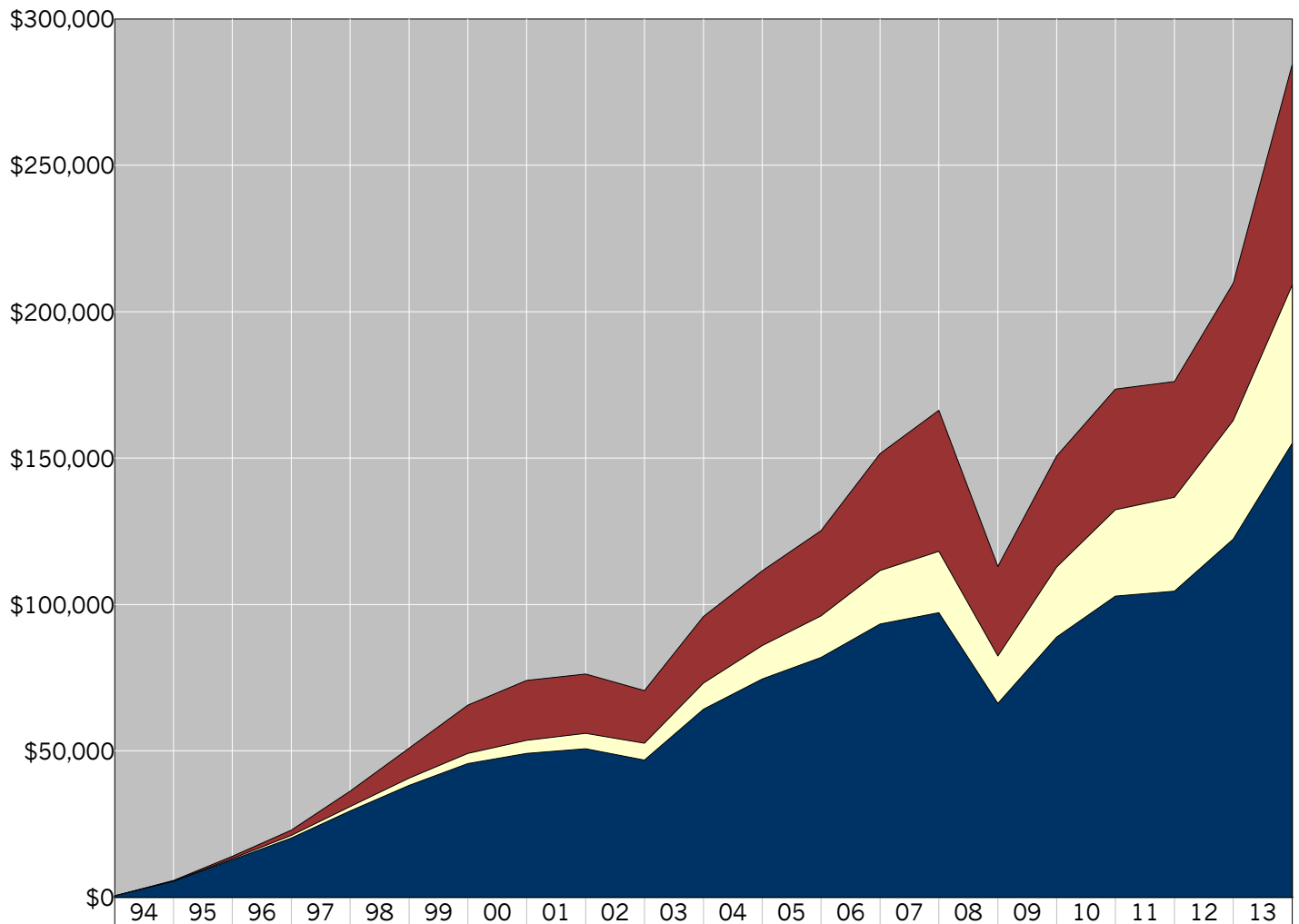
Date	Investment(s)	Dividend Income	Cumulative Dividend Income	Capital Gains	Shares Held	Total Value
12/31/1994	6,000	96	96	184	320	5,663
12/31/1995	6,000	254	350	559	644	13,912
12/31/1996	6,000	402	752	928	944	22,871
12/31/1997	6,000	544	1,296	3,027	1,280	36,153
12/31/1998	6,000	726	2,021	4,355	1,639	50,921
12/31/1999	6,000	906	2,927	5,573	2,022	65,635
12/31/2000	6,000	1,127	4,054	4,603	2,383	74,002
12/31/2001	6,000	1,315	5,368	1,503	2,673	76,260
12/31/2002	6,000	1,471	6,840	1,328	3,003	70,514
12/31/2003	6,000	1,652	8,492	690	3,324	95,866
12/31/2004	6,000	1,805	10,296	1,266	3,624	111,448
12/31/2005	6,000	2,575	12,871	3,130	3,993	125,209
12/31/2006	6,000	3,068	15,939	8,708	4,520	151,461
12/31/2007	6,000	3,073	19,011	8,826	5,047	166,284
12/31/2008	6,000	3,545	22,556	0	5,389	112,953
12/31/2009	6,000	3,203	25,760	0	5,807	150,684
12/31/2010	6,000	3,362	29,121	0	6,161	173,488
12/31/2011	6,000	3,679	32,801	0	6,501	176,124
12/31/2012	6,000	4,825	37,626	2,850	6,954	209,720
12/31/2013	6,000	4,486	42,112	18,095	7,752	284,496
Total	120,000	42,112	42,112	65,625	7,752	284,496

Average Annual Return on the investment for the period of 12/31/1993 - 12/31/2013 :

7.94%

Hypothetical Illustration
12/31/1993 - 12/31/2013
Total Ending Amount= \$284,496

The Investment Company of America A : \$500 initial investment on 12/31/1993. Dividends and capital gains are reinvested. Subsequent investments of \$500 from 02/1994 to 12/2013 every month, on the first day of the month. The Initial investment is subject to a 5.75% sales charge. Subsequent investments are subject to a sales charge of up to 5.75%. The effects of income and capital gains taxes are not demonstrated.



- Capital Gains (Ending Amount: \$75,396)
- Income (Ending Amount: \$54,074)
- Principal (Ending Amount: \$155,027)

This graph must be accompanied by the underlying Hypo illustration(s).