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Hypothetical Illustration

The Investment Company of America A

Prepared For BUS-123 Spring 2014

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This report is not complete unless all pages, as noted below, are included. Please read the information in "Important Information" found at the beginning of this report.

Hypothetical Illustration

Important Information

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value. For more current information and month-end results, visit americanfunds.com.

Regular investing does not ensure a profit or protect against loss. Investors should consider their willingness to keep investing when share prices are declining. Indexes are unmanaged and, therefore, have no expenses. Results for the Lipper indexes do not reflect sales charges. There have been periods when the fund has lagged the index. While it is not possible to invest directly in an index, you can invest in an index fund.

This illustration must be preceded or accompanied by the fund's current summary prospectus or prospectus, which details charges, expenses, investment objectives and operating policies. The American Funds are distributed by American Funds Distributors, Inc.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. The investment adviser for the Target Date Retirement Series is currently waiving its management fee of 0.10%. After December 31, 2013, the adviser may modify or terminate the waiver, but only with fund board approval. From September 1, 2004, through December 31, 2008, the investment adviser to the American Funds and the business manager for The Tax-Exempt Fund of Maryland, The Tax-Exempt Fund of Virginia and Washington Mutual Investors Fund waived a portion of their management fees. The investment adviser has also reimbursed expenses for some funds and share classes. Investment results shown reflect the waiver and reimbursements, without which the results would have been lower. The waiver may be adjusted or discontinued by the investment adviser, subject to any limitations in the fund's prospectus. The expense ratios are as of each fund's prospectus available at the time of publication. The Target Date Retirement Series include the weighted average expenses of the underlying funds. Please see the funds most recent prospectus for details.

Standardized Average Annual Total Returns for Quarter Ended 12/31/2013

Returns for periods of less than one year are not annualized.

Security Name	Inception Date	Max. Initial Sales Charge/CDSC	1 Year	5 Years	10 Years	Since Inception
The Investment Company of America A	1/1/1934	5.75% Front	24.81%	14.85%	6.51%	12.17%

Gross Charges and Expenses

Fund Name	Sales Charge	Max CDSC	Max Redem Fee	Mgmt Fee	Distribution (12b-1) Fee	Other Expenses	Total Gross Operating Expense
The Investment Company of America A	5.75%	1.00%	-	0.24%	0.23%	0.15%	0.62%

The fund does not assess redemption fees. However, shareholders redeeming shares may be subject to the fund's Purchase Blocking Policy as described in the prospectus.

Investors should carefully consider investment objectives, risks, charges, and expenses. This and other important information is contained in the fund prospectuses, summary prospectuses and CollegeAmerica Program Description, which can be obtained from a financial professional and should be read carefully before investing.

The illustration included herein does not reflect the effects of taxes in some or all of the investments.

If the results shown on the following pages do not reflect deduction of an initial sales charge (i.e. they are at net asset value), please note that they would have been lower if the sales charge had been deducted.

Class A shares are subject to an up-front maximum sales charge (5.75% for equity and target date funds, 3.75% for most bond funds, and 2.50% for Intermediate Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, and Limited Term Tax-Exempt Bond Fund of America). The sales charge declines for accounts and aggregated investments (\$25,000 for equity and target date funds, \$100,000 for most bond funds, and \$500,000 for Intermediate Bond Fund of America, Short Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, and Limited Term Tax-Exempt Bond Fund of America). There is no initial sales charge on purchases of \$1 million or more. A 1% contingent deferred sales charge (CDSC) may be assessed if a redemption occurs within one year of purchase. Results on the following pages reflect deduction of the CDSC if the investment is \$1 million or more and a withdrawal is selected within one year of purchase. Illustrations run after January 26, 2010 use data and calculations provided by Lipper; therefore, results may differ from previous illustrations. Certain withdrawals before age 59 1/2 may be subject to income tax and, if applicable, to a 10% federal penalty. For current information and month-end results, visit americanfunds.com.

Hypothetical Illustration

- The A/529A share 1, 5, and 10-year return for each fund is based on the MOP value.
- The "Average annual return on the investment" is based on the initial investment and the breakpoint chosen.
- Cumulative Volume Discount Reflected Where Applicable in This Illustration.
- NOTE: Systematic Accumulation Plans cannot assure a profit or protect against loss in declining markets.

Hypothetical Illustration

The Investment Company of America A

Date	Initial Investment	Initial Sales Charges	Net Amount Invested	Shares Purchased
12/31/1973	100.00	5.75%	94.26	15.723

\$100 initial investment on 12/31/1973. Dividends and capital gains are reinvested. Subsequent investments of \$100 from 02/1974 to 12/2013 every month, on the first day of the month, increasing by \$10, every twelve months. The Initial investment is subject to a 5.75% sales charge. Subsequent investments are subject to a sales charge of up to 5.75%. The effects of income and capital gains taxes are not demonstrated.

Date	Investment(s)	Dividend Income	Cumulative Dividend Income	Capital Gains	Shares Held	Total Value
12/31/1974	1,200	45	45	0	221	1,022
12/31/1975	1,310	103	148	16	459	2,731
12/31/1976	1,430	139	288	77	685	5,034
12/31/1977	1,550	200	487	128	946	6,397
12/31/1978	1,670	283	770	0	1,202	9,001
12/31/1979	1,790	425	1,195	110	1,481	12,588
12/31/1980	1,910	638	1,834	300	1,795	17,326
12/31/1981	2,030	898	2,731	1,195	2,243	19,375
12/31/1982	2,150	1,238	3,969	1,244	2,797	28,496
12/31/1983	2,270	1,352	5,321	1,266	3,246	36,549
12/31/1984	2,390	1,576	6,897	1,664	3,768	41,449
12/31/1985	2,510	1,817	8,714	1,855	4,302	58,121
12/31/1986	2,630	2,208	10,921	11,369	5,566	73,422
12/31/1987	2,750	2,994	13,915	4,384	6,330	79,821
12/31/1988	2,870	3,688	17,604	5,090	7,215	93,368
12/31/1989	2,990	4,417	22,021	6,446	8,139	124,040
12/31/1990	3,110	4,960	26,981	1,872	8,814	127,972
12/31/1991	3,230	3,992	30,973	3,468	9,464	165,426
12/31/1992	3,350	4,550	35,523	3,146	10,084	180,400
12/31/1993	3,470	4,849	40,371	7,838	10,947	204,921
12/31/1994	3,590	5,364	45,735	6,798	11,811	208,709
12/31/1995	3,710	6,021	51,757	11,112	12,807	276,768
12/31/1996	3,830	6,507	58,264	13,569	13,803	334,458
12/31/1997	3,950	6,996	65,260	36,722	15,523	438,521
12/31/1998	4,070	8,079	73,339	46,944	17,496	543,613
12/31/1999	4,190	9,082	82,421	54,531	19,658	638,113
12/31/2000	4,310	10,427	92,848	41,909	21,472	666,911
12/31/2001	4,430	11,351	104,199	12,889	22,453	640,593
12/31/2002	4,550	11,846	116,046	10,539	23,510	552,007
12/31/2003	4,670	12,387	128,432	5,055	24,364	702,647
12/31/2004	4,790	12,806	141,239	8,823	25,250	776,443
12/31/2005	4,910	17,381	158,620	20,870	26,622	834,876
12/31/2006	5,030	19,938	178,558	55,957	29,046	973,336
12/31/2007	5,150	19,369	197,927	55,007	31,452	1,036,332
12/31/2008	5,270	21,648	219,574	0	32,459	680,339

Hypothetical Illustration

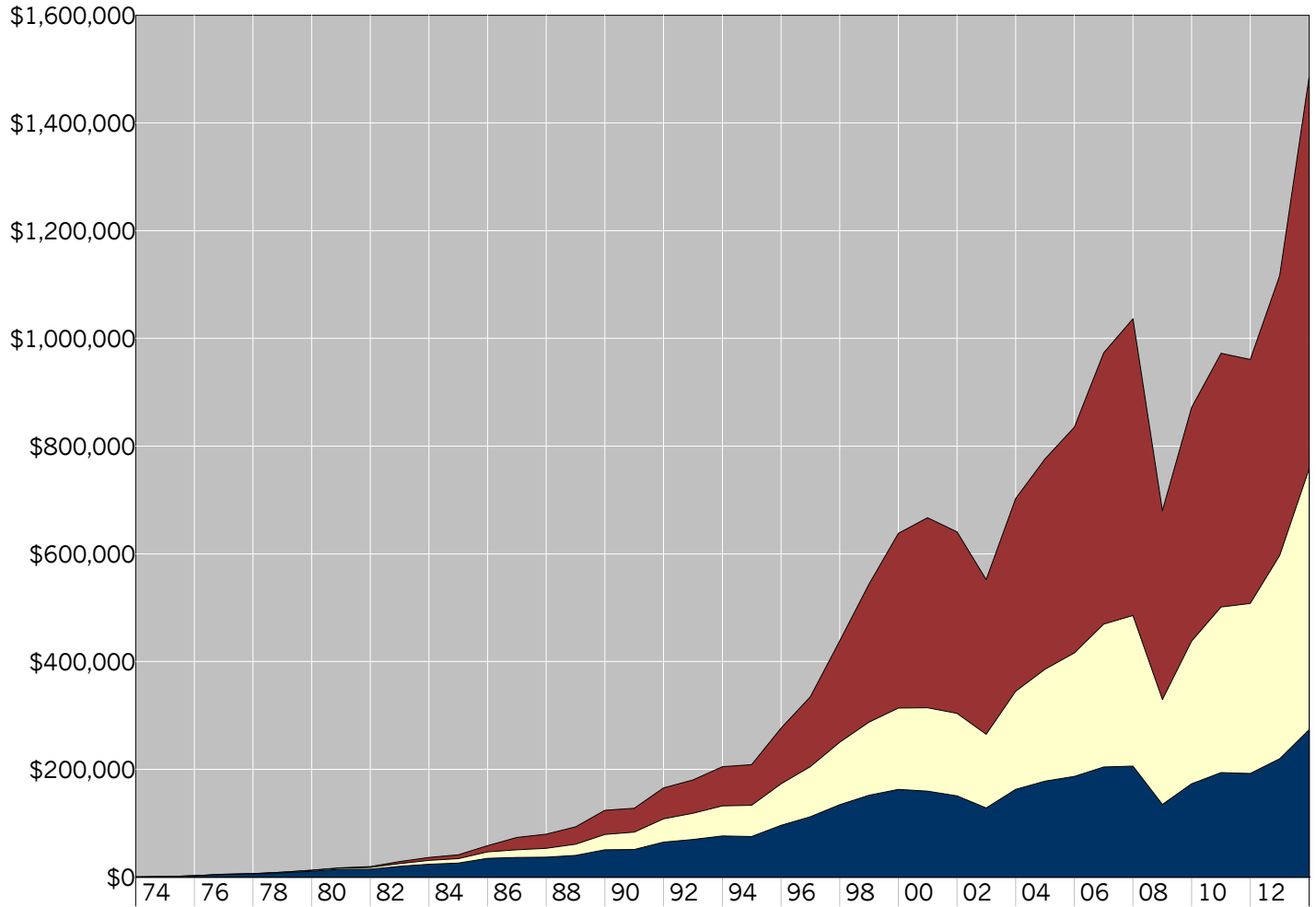
The Investment Company of America A

Date	Investment(s)	Dividend Income	Cumulative Dividend Income	Capital Gains	Shares Held	Total Value
12/31/2009	5,390	18,800	238,374	0	33,591	871,688
12/31/2010	5,510	19,044	257,418	0	34,530	972,370
12/31/2011	5,630	20,257	277,675	0	35,466	960,782
12/31/2012	5,750	25,855	303,530	15,174	37,027	1,116,725
12/31/2013	5,870	23,564	327,093	94,493	40,482	1,485,678
Total	141,210	327,093	327,093	541,859	40,482	1,485,678

Average Annual Return on the investment for the period of 12/31/1973 - 12/31/2013 : **11.36%**

Hypothetical Illustration
12/31/1973 - 12/31/2013
Total Ending Amount= \$1,485,678

The Investment Company of America A : \$100 initial investment on 12/31/1973. Dividends and capital gains are reinvested. Subsequent investments of \$100 from 02/1974 to 12/2013 every month, on the first day of the month, increasing by \$10, every twelve months. The Initial investment is subject to a 5.75% sales charge. Subsequent investments are subject to a sales charge of up to 5.75%. The effects of income and capital gains taxes are not demonstrated.



- Capital Gains (Ending Amount: \$727,857)
- Income (Ending Amount: \$484,077)
- Principal (Ending Amount: \$273,744)

This graph must be accompanied by the underlying Hypo illustration(s).