

The Bond Fund of America A
The Investment Company of America A

**Prepared For BUS-123, Introduction to Investments,
Spring 2014**

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This report is not complete unless all pages, as noted below, are included. Please read the information in "Important Information" found at the beginning of this report.

Hypothetical Illustration

Important Information

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value. For more current information and month-end results, visit americanfunds.com.

Regular investing does not ensure a profit or protect against loss. Investors should consider their willingness to keep investing when share prices are declining. Indexes are unmanaged and, therefore, have no expenses. Results for the Lipper indexes do not reflect sales charges. There have been periods when the fund has lagged the index. While it is not possible to invest directly in an index, you can invest in an index fund.

This illustration must be preceded or accompanied by the fund's current summary prospectus or prospectus, which details charges, expenses, investment objectives and operating policies. The American Funds are distributed by American Funds Distributors, Inc.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. The investment adviser for the Target Date Retirement Series is currently waiving its management fee of 0.10%. After December 31, 2013, the adviser may modify or terminate the waiver, but only with fund board approval. From September 1, 2004, through December 31, 2008, the investment adviser to the American Funds and the business manager for The Tax-Exempt Fund of Maryland, The Tax-Exempt Fund of Virginia and Washington Mutual Investors Fund waived a portion of their management fees. The investment adviser has also reimbursed expenses for some funds and share classes. Investment results shown reflect the waiver and reimbursements, without which the results would have been lower. The waiver may be adjusted or discontinued by the investment adviser, subject to any limitations in the fund's prospectus. The expense ratios are as of each fund's prospectus available at the time of publication. The Target Date Retirement Series include the weighted average expenses of the underlying funds. Please see the funds most recent prospectus for details.

Standardized Average Annual Total Returns for Quarter Ended 3/31/2014

Returns for periods of less than one year are not annualized.

Security Name	Inception Date	Max. Initial Sales Charge/CDSC	1 Year	5 Years	10 Years	Since Inception
The Bond Fund of America A	5/28/1974	3.75% Front	-3.69%	6.07%	3.06%	7.93%
The Investment Company of America A	1/1/1934	5.75% Front	16.84%	17.41%	6.60%	12.16%

Gross Charges and Expenses

Fund Name	Sales Charge	Max CDSC	Max Redem Fee	Mgmt Fee	Distribution (12b-1) Fee	Other Expenses	Total Gross Operating Expense
The Bond Fund of America A	3.75%	1.00%	-	0.19%	0.24%	0.18%	0.61%
The Investment Company of America A	5.75%	1.00%	-	0.24%	0.23%	0.14%	0.61%

The fund does not assess redemption fees. However, shareholders redeeming shares may be subject to the fund's Purchase Blocking Policy as described in the prospectus.

The illustration included herein does not reflect the effects of taxes in some or all of the investments.

If the results shown on the following pages do not reflect deduction of an initial sales charge (i.e. they are at net asset value), please note that they would have been lower if the sales charge had been deducted.

Class A shares are subject to an up-front maximum sales charge (5.75% for equity and target date funds, 3.75% for most bond funds, and 2.50% for Intermediate Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, and Limited Term Tax-Exempt Bond Fund of America). The sales charge declines for accounts and aggregated investments (\$25,000 for equity and target date funds, \$100,000 for most bond funds, and \$500,000 for Intermediate Bond Fund of America, Short Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, and Limited Term Tax-Exempt Bond Fund of America). There is no initial sales charge on purchases of \$1 million or more. A 1% contingent deferred sales charge (CDSC) may be assessed if a redemption occurs within one year of purchase. Results on the following pages reflect deduction of the CDSC if the investment is \$1 million or more and a withdrawal is selected within one year of purchase. Illustrations run after January 26, 2010 use data and calculations provided by Lipper; therefore, results may differ from previous illustrations. Certain withdrawals before age 59 1/2 may be subject to income tax and, if applicable, to a 10% federal penalty. For current information and month-end results, visit americanfunds.com.

Hypothetical Illustration

Investing outside the United States involves additional risks, such as currency fluctuations, periods of illiquidity and price volatility, as more fully described in the prospectus. These risks may be heightened in connection with investments in developing countries.

Higher yielding, higher risk bonds can fluctuate in price more than investment-grade bonds, so investors should maintain a long-term perspective.

- The A/529A share 1, 5, and 10-year return for each fund is based on the MOP value.
- The "Average annual return on the investment" is based on the initial investment and the breakpoint chosen.

This composite illustration must be accompanied by the underlying individual illustrations.

- Cumulative Volume Discount Reflected Where Applicable in This Illustration.
- NOTE: Systematic Accumulation Plans cannot assure a profit or protect against loss in declining markets.

Hypothetical Illustration

Portfolio Illustration

Date	Initial Investment	Net Amount Invested
3/31/1994	200,000.00	200,000.00

The Investment Company of America A : \$100,000 initial investment on 3/31/1994. Dividends and capital gains are reinvested. Withdrawals of 4.00% annually from 05/1994 to 03/2014 every month, on the last day of the month, increasing by 3.00%, every twelve months, as long as funds are available. Initial investment is not subject to sales charges. The effects of income and capital gains taxes are not demonstrated.

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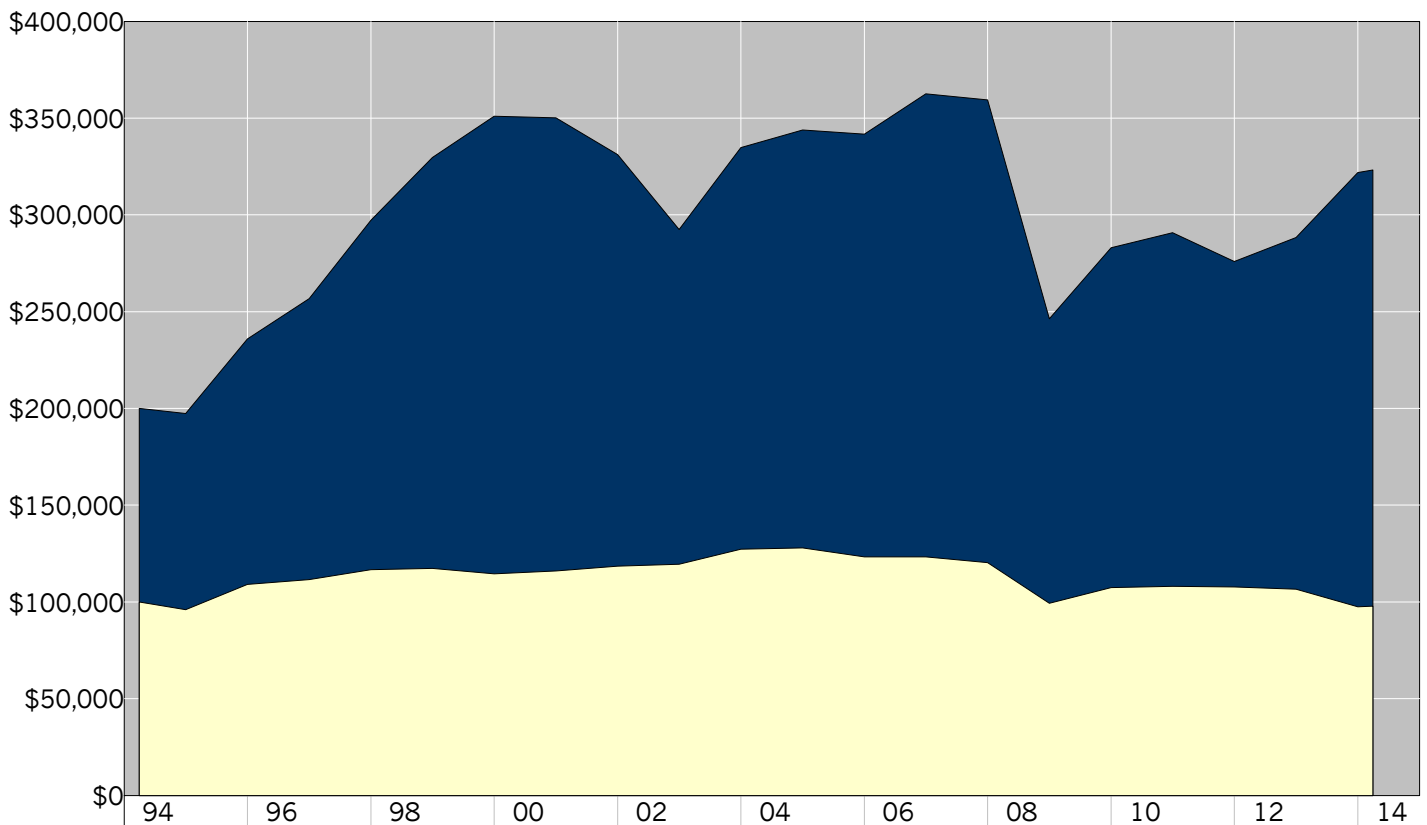
Date	Investment(s)	Withdrawal	Dividend Income	Cumulative Dividend Income	Capital Gains	Total Value
3/31/1994	200,000	0	0	0	0	200,000
12/31/1994	0	5,367	7,801	7,801	3,309	197,272
12/31/1995	0	8,969	10,879	18,680	5,116	235,955
12/31/1996	0	10,295	10,977	29,658	5,916	256,793
12/31/1997	0	12,191	10,975	40,633	15,180	297,238
12/31/1998	0	13,942	11,269	51,902	19,681	329,639
12/31/1999	0	15,618	11,549	63,452	20,356	350,952
12/31/2000	0	16,550	12,305	75,757	14,882	350,128
12/31/2001	0	16,550	12,064	87,820	4,370	331,097
12/31/2002	0	15,476	11,582	99,402	3,352	292,463
12/31/2003	0	15,960	10,404	109,806	1,499	334,773
12/31/2004	0	17,821	9,665	119,471	2,465	343,779
12/31/2005	0	18,633	10,959	130,430	5,485	341,684
12/31/2006	0	19,927	11,099	141,529	13,823	362,618
12/31/2007	0	21,494	11,054	152,583	12,757	359,417
12/31/2008	0	18,451	11,681	164,264	0	246,357
12/31/2009	0	15,944	8,715	172,979	0	283,039
12/31/2010	0	17,863	7,848	180,828	0	290,804
12/31/2011	0	18,796	7,325	188,153	0	275,902
12/31/2012	0	19,487	7,121	195,274	2,483	288,312
12/31/2013	0	21,336	6,037	201,310	14,356	321,877
3/31/2014	0	5,659	1,441	202,751	0	323,249
Total	200,000	326,329	202,751	202,751	145,031	323,249

Average Annual Return on the investment for the period of 3/31/1994 - 3/31/2014 : **8.85%**

Hypothetical Illustration
Portfolio - (3/31/1994 - 3/31/2014)
Total Ending Amount= \$323,249

The Investment Company of America A : \$100,000 initial investment on 3/31/1994. Dividends and capital gains are reinvested. Withdrawals of 4.00% annually from 05/1994 to 03/2014 every month, on the last day of the month, increasing by 3.00%, every twelve months, as long as funds are available. Initial investment is not subject to sales charges. The effects of income and capital gains taxes are not demonstrated.

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- The Investment Company of America A (Ending Market Value: \$225,488)
- The Bond Fund of America A (Ending Market Value: \$97,760)

This graph must be accompanied by the underlying Hypo illustration(s).

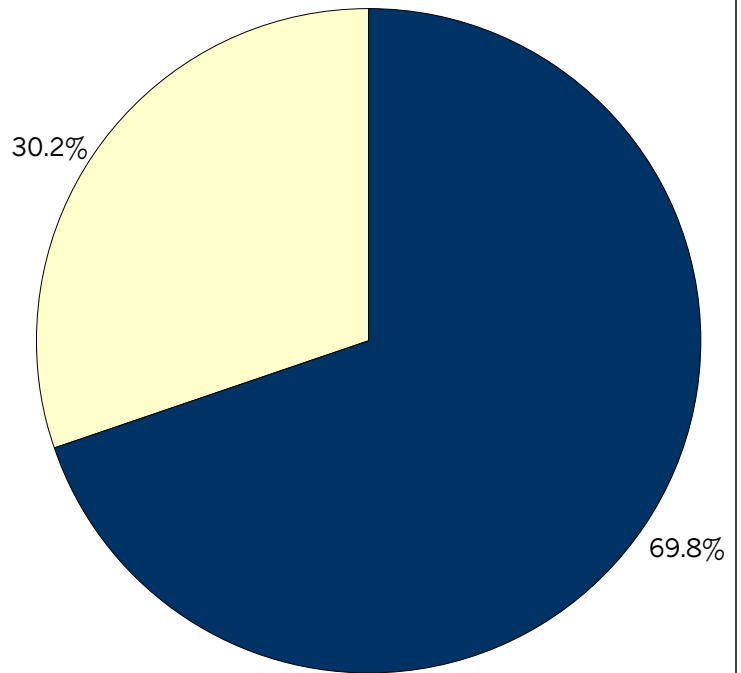
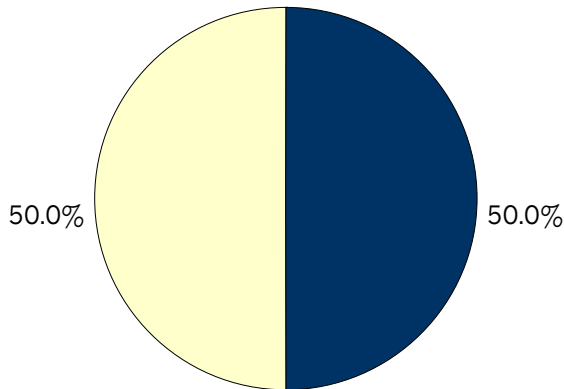
Hypothetical Illustration
Portfolio - (3/31/1994 - 3/31/2014)
Total Ending Amount= \$323,249

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Total Beginning Market Value = \$200,000

Total Ending Market Value = \$323,249



- The Investment Company of America A (Ending Market Value: \$225,488)
- The Bond Fund of America A (Ending Market Value: \$97,760)

This graph must be accompanied by the underlying Hypo illustration(s).

Hypothetical Illustration

The Investment Company of America A

Date	Initial Investment	Initial Sales Charges	Net Amount Invested	Shares Purchased
3/31/1994	100,000.00	0.00%	100,000.00	5,580.357

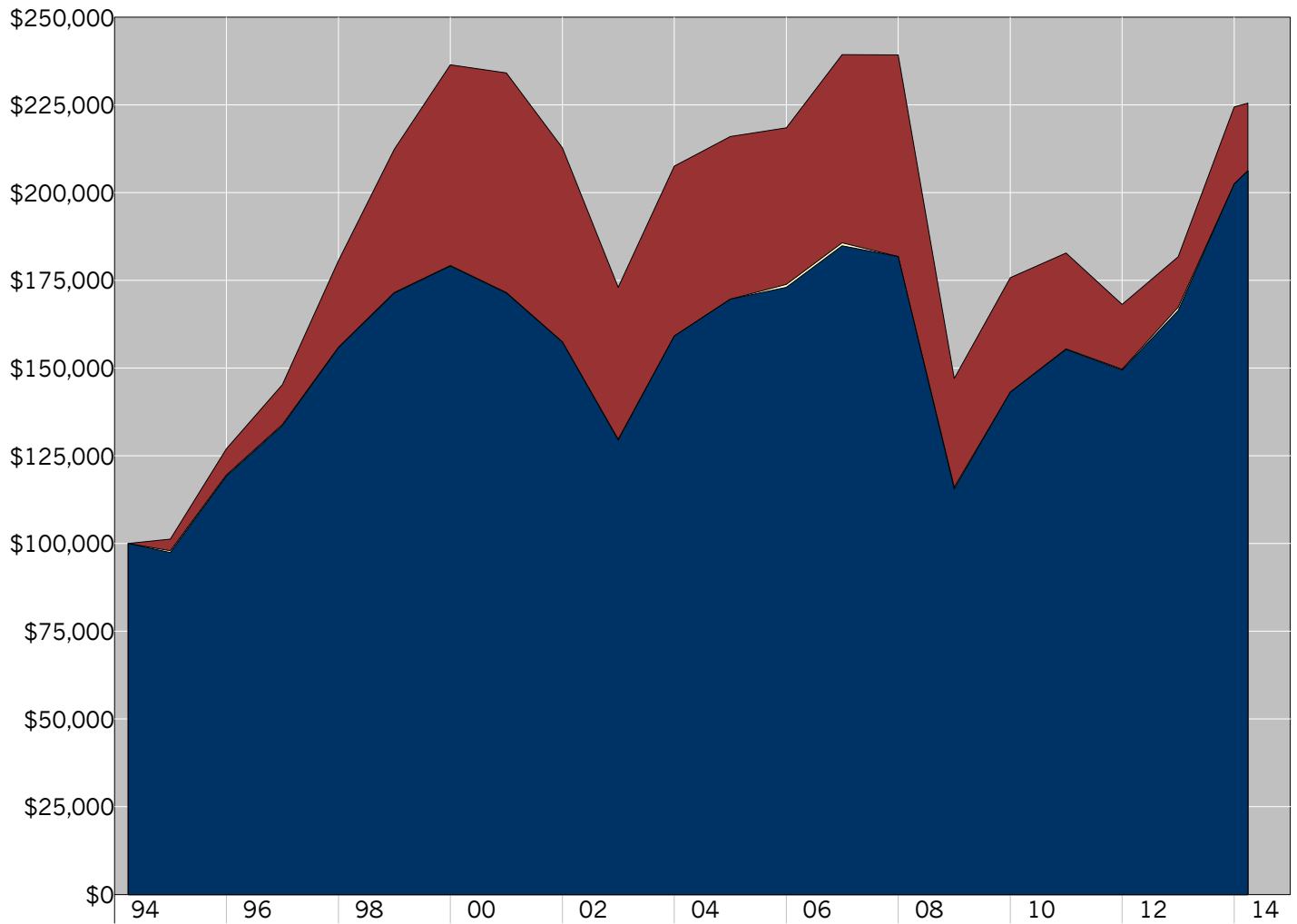
\$100,000 initial investment on 3/31/1994. Dividends and capital gains are reinvested. Withdrawals of 4.00% annually from 05/1994 to 03/2014 every month, on the last day of the month, increasing by 3.00%, every twelve months, as long as funds are available. Initial investment is not subject to sales charges. The effects of income and capital gains taxes are not demonstrated.

Date	Investment(s)	Withdrawal	Dividend Income	Cumulative Dividend Income	Capital Gains	Shares Held	Total Value
12/31/1994	100,000	2,756	2,048	2,048	3,309	5,731	101,265
12/31/1995	0	4,728	2,829	4,877	5,116	5,876	126,982
12/31/1996	0	5,712	2,894	7,771	5,916	5,997	145,305
12/31/1997	0	7,240	2,948	10,719	15,180	6,393	180,611
12/31/1998	0	8,690	3,227	13,946	18,487	6,834	212,337
12/31/1999	0	10,288	3,441	17,387	20,356	7,282	236,361
12/31/2000	0	11,123	3,744	21,131	14,882	7,536	234,071
12/31/2001	0	10,734	3,865	24,996	4,370	7,455	212,690
12/31/2002	0	9,577	3,811	28,808	3,352	7,368	172,990
12/31/2003	0	9,510	3,756	32,564	1,499	7,194	207,467
12/31/2004	0	11,049	3,659	36,223	2,465	7,022	215,929
12/31/2005	0	11,747	4,651	40,874	5,485	6,965	218,421
12/31/2006	0	12,983	5,020	45,894	13,823	7,141	239,299
12/31/2007	0	14,363	4,599	50,493	12,757	7,258	239,160
12/31/2008	0	11,772	4,820	55,313	0	7,013	146,989
12/31/2009	0	9,519	3,915	59,228	0	6,772	175,721
12/31/2010	0	10,865	3,688	62,916	0	6,490	182,771
12/31/2011	0	11,693	3,652	66,569	0	6,207	168,153
12/31/2012	0	12,172	4,315	70,884	2,483	6,024	181,674
12/31/2013	0	14,249	3,667	74,551	14,356	6,114	224,395
3/31/2014	0	3,926	846	75,397	0	6,031	225,488
Total	100,000	204,697	75,397	75,397	143,837	6,031	225,488

Average Annual Return on the investment for the period of 3/31/1994 - 3/31/2014 : 11.14%

Hypothetical Illustration
3/31/1994 - 3/31/2014
Total Ending Amount= \$225,488

The Investment Company of America A : \$100,000 initial investment on 3/31/1994. Dividends and capital gains are reinvested. Withdrawals of 4.00% annually from 05/1994 to 03/2014 every month, on the last day of the month, increasing by 3.00%, every twelve months, as long as funds are available. Initial investment is not subject to sales charges. The effects of income and capital gains taxes are not demonstrated.



- Capital Gains (Ending Amount: \$19,266)
- Income (Ending Amount: \$0)
- Principal (Ending Amount: \$206,223)

This graph must be accompanied by the underlying Hypo illustration(s).

Hypothetical Illustration

The Bond Fund of America A

Date	Initial Investment	Initial Sales Charges	Net Amount Invested	Shares Purchased
3/31/1994	100,000.00	0.00%	100,000.00	7,326.007

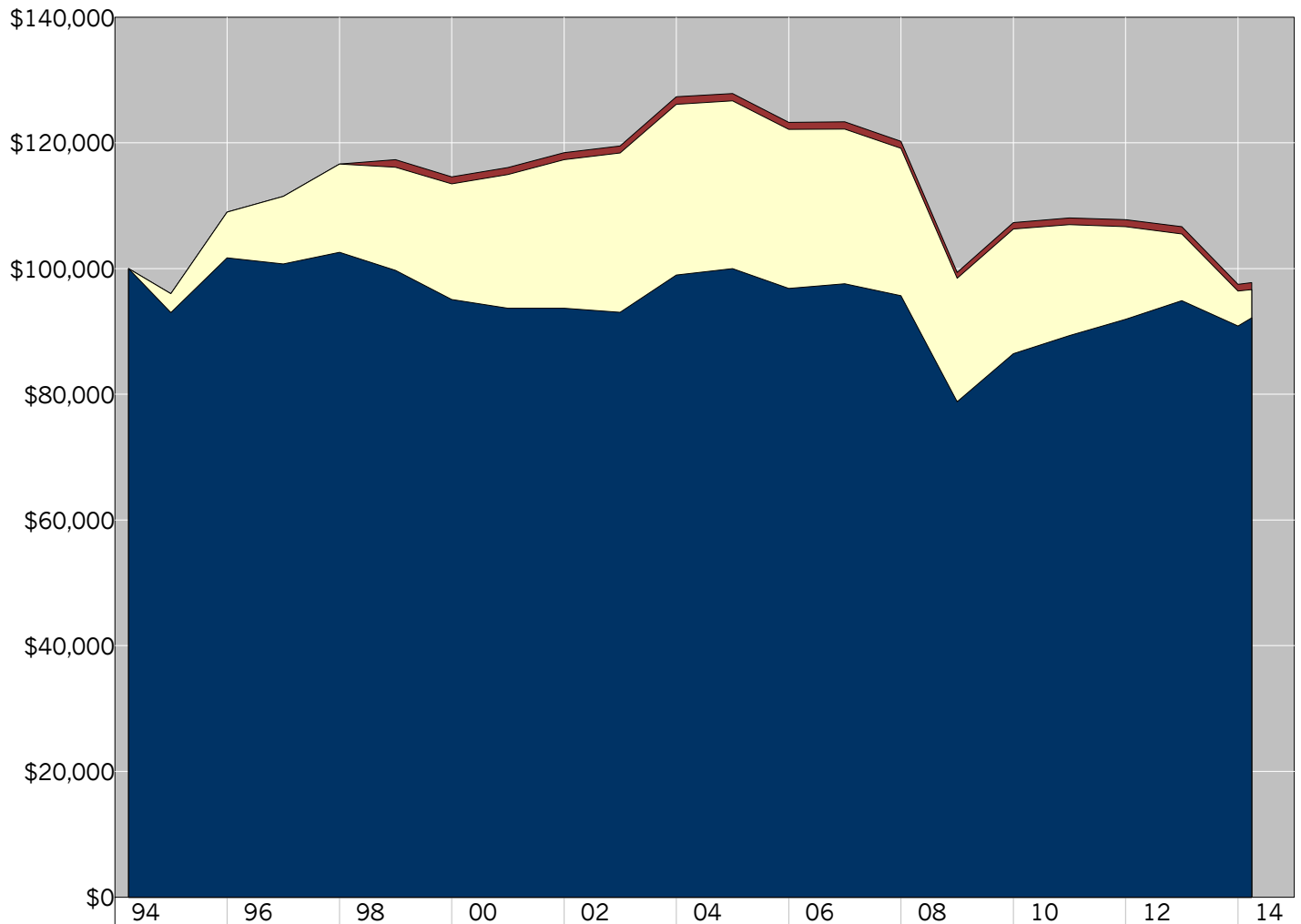
\$100,000 initial investment on 3/31/1994. Dividends and capital gains are reinvested. Withdrawals of 4.00% annually from 05/1994 to 03/2014 every month, on the last day of the month, increasing by 3.00%, every twelve months, as long as funds are available. Initial investment is not subject to sales charges. The effects of income and capital gains taxes are not demonstrated.

Date	Investment(s)	Withdrawal	Dividend Income	Cumulative Dividend Income	Capital Gains	Shares Held	Total Value
12/31/1994	100,000	2,611	5,752	5,752	0	7,566	96,007
12/31/1995	0	4,241	8,051	13,803	0	7,851	108,973
12/31/1996	0	4,583	8,083	21,887	0	8,108	111,488
12/31/1997	0	4,952	8,028	29,914	0	8,331	116,628
12/31/1998	0	5,252	8,042	37,957	1,194	8,619	117,302
12/31/1999	0	5,330	8,108	46,064	0	8,828	114,591
12/31/2000	0	5,427	8,561	54,626	0	9,074	116,056
12/31/2001	0	5,816	8,199	62,824	0	9,258	118,406
12/31/2002	0	5,899	7,770	70,594	0	9,407	119,473
12/31/2003	0	6,450	6,648	77,242	0	9,423	127,306
12/31/2004	0	6,772	6,005	83,248	0	9,366	127,850
12/31/2005	0	6,886	6,308	89,556	0	9,324	123,263
12/31/2006	0	6,944	6,079	95,635	0	9,258	123,319
12/31/2007	0	7,132	6,455	102,090	0	9,208	120,257
12/31/2008	0	6,679	6,861	108,951	0	9,235	99,368
12/31/2009	0	6,425	4,800	113,752	0	9,095	107,318
12/31/2010	0	6,998	4,160	117,912	0	8,862	108,033
12/31/2011	0	7,103	3,672	121,584	0	8,586	107,749
12/31/2012	0	7,315	2,806	124,389	0	8,235	106,638
12/31/2013	0	7,088	2,370	126,759	0	7,861	97,482
3/31/2014	0	1,732	595	127,354	0	7,771	97,760
Total	100,000	121,633	127,354	127,354	1,194	7,771	97,760

Average Annual Return on the investment for the period of 3/31/1994 - 3/31/2014 : 5.85%

Hypothetical Illustration
3/31/1994 - 3/31/2014
Total Ending Amount= \$97,760

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■ Capital Gains (Ending Amount: \$1,092)
 ■ Income (Ending Amount: \$4,507)
 ■ Principal (Ending Amount: \$92,161)

This graph must be accompanied by the underlying Hypo illustration(s).