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Hypothetical Illustration

The Investment Company of America A

**Prepared For BUS-123, Introduction to Investments,
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This report is not complete unless all pages, as noted below, are included. Please read the information in "Important Information" found at the beginning of this report.

Hypothetical Illustration

Important Information

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value. For more current information and month-end results, visit americanfunds.com.

Regular investing does not ensure a profit or protect against loss. Investors should consider their willingness to keep investing when share prices are declining. Indexes are unmanaged and, therefore, have no expenses. Results for the Lipper indexes do not reflect sales charges. There have been periods when the fund has lagged the index. While it is not possible to invest directly in an index, you can invest in an index fund.

This illustration must be preceded or accompanied by the fund's current summary prospectus or prospectus, which details charges, expenses, investment objectives and operating policies. The American Funds are distributed by American Funds Distributors, Inc.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. The investment adviser for the Target Date Retirement Series is currently waiving its management fee of 0.10%. After December 31, 2013, the adviser may modify or terminate the waiver, but only with fund board approval. From September 1, 2004, through December 31, 2008, the investment adviser to the American Funds and the business manager for The Tax-Exempt Fund of Maryland, The Tax-Exempt Fund of Virginia and Washington Mutual Investors Fund waived a portion of their management fees. The investment adviser has also reimbursed expenses for some funds and share classes. Investment results shown reflect the waiver and reimbursements, without which the results would have been lower. The waiver may be adjusted or discontinued by the investment adviser, subject to any limitations in the fund's prospectus. The expense ratios are as of each fund's prospectus available at the time of publication. The Target Date Retirement Series include the weighted average expenses of the underlying funds. Please see the funds most recent prospectus for details.

Standardized Average Annual Total Returns for Quarter Ended 3/31/2014

Returns for periods of less than one year are not annualized.

Security Name	Inception Date	Max. Initial Sales Charge/CDSC	1 Year	5 Years	10 Years	Since Inception
The Investment Company of America A	1/1/1934	5.75% Front	16.84%	17.41%	6.60%	12.16%

Gross Charges and Expenses

Fund Name	Sales Charge	Max CDSC	Max Redem Fee	Mgmt Fee	Distribution (12b-1) Fee	Other Expenses	Total Gross Operating Expense
The Investment Company of America A	5.75%	1.00%	-	0.24%	0.23%	0.14%	0.61%

The fund does not assess redemption fees. However, shareholders redeeming shares may be subject to the fund's Purchase Blocking Policy as described in the prospectus.

The illustration included herein does not reflect the effects of taxes in some or all of the investments.

If the results shown on the following pages do not reflect deduction of an initial sales charge (i.e. they are at net asset value), please note that they would have been lower if the sales charge had been deducted.

Class A shares are subject to an up-front maximum sales charge (5.75% for equity and target date funds, 3.75% for most bond funds, and 2.50% for Intermediate Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, and Limited Term Tax-Exempt Bond Fund of America). The sales charge declines for accounts and aggregated investments (\$25,000 for equity and target date funds, \$100,000 for most bond funds, and \$500,000 for Intermediate Bond Fund of America, Short Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, and Limited Term Tax-Exempt Bond Fund of America). There is no initial sales charge on purchases of \$1 million or more. A 1% contingent deferred sales charge (CDSC) may be assessed if a redemption occurs within one year of purchase. Results on the following pages reflect deduction of the CDSC if the investment is \$1 million or more and a withdrawal is selected within one year of purchase. Illustrations run after January 26, 2010 use data and calculations provided by Lipper; therefore, results may differ from previous illustrations. Certain withdrawals before age 59 1/2 may be subject to income tax and, if applicable, to a 10% federal penalty. For current information and month-end results, visit americanfunds.com.

- The A/529A share 1, 5, and 10-year return for each fund is based on the MOP value.
- The "Average annual return on the investment" is based on the initial investment and the breakpoint chosen.

Hypothetical Illustration

- Cumulative Volume Discount Reflected Where Applicable in This Illustration.
- NOTE: Systematic Accumulation Plans cannot assure a profit or protect against loss in declining markets.

Hypothetical Illustration

The Investment Company of America A

Date	Initial Investment	Initial Sales Charges	Net Amount Invested	Shares Purchased
3/31/1994	200,000.00	0.00%	200,000.00	11,160.714

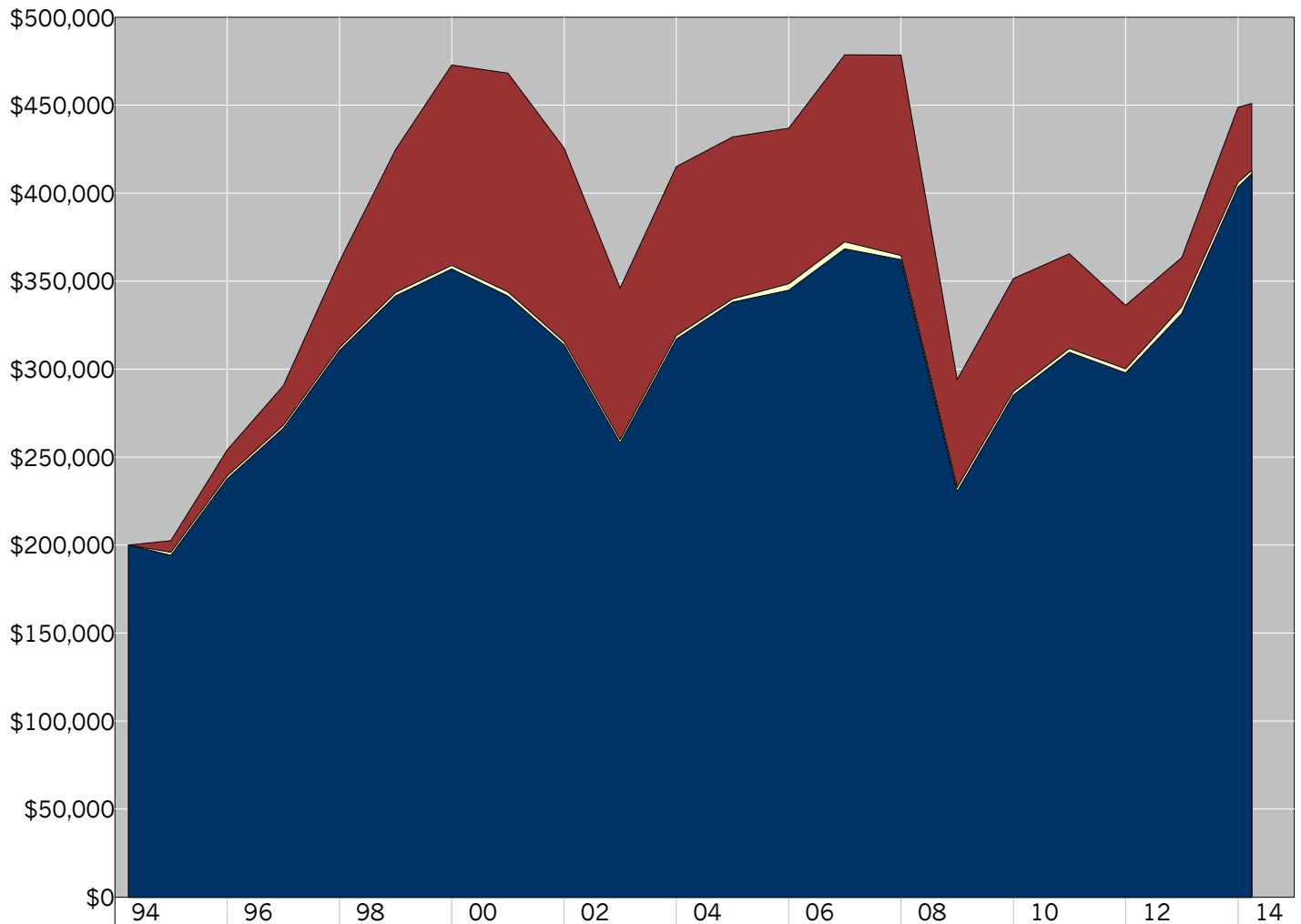
\$200,000 initial investment on 3/31/1994. Dividends and capital gains are reinvested. Withdrawals of 4.00% annually from 05/1994 to 03/2014 every month, on the first day of the month, increasing by 3.00%, every twelve months, as long as funds are available. Initial investment is not subject to sales charges. The effects of income and capital gains taxes are not demonstrated.

Date	Investment(s)	Withdrawal	Dividend Income	Cumulative Dividend Income	Capital Gains	Shares Held	Total Value
12/31/1994	200,000	5,488	4,083	4,083	6,596	11,462	202,531
12/31/1995	0	9,256	5,643	9,726	10,197	11,752	253,964
12/31/1996	0	11,300	5,773	15,498	11,790	11,994	290,610
12/31/1997	0	14,205	5,874	21,372	30,249	12,787	361,221
12/31/1998	0	17,128	6,430	27,803	36,836	13,668	424,674
12/31/1999	0	20,325	6,856	34,659	40,556	14,563	472,723
12/31/2000	0	22,276	7,465	42,124	29,647	15,072	468,143
12/31/2001	0	21,614	7,707	49,831	8,706	14,910	425,381
12/31/2002	0	19,447	7,599	57,429	6,682	14,735	345,980
12/31/2003	0	18,685	7,480	64,910	2,985	14,387	414,933
12/31/2004	0	21,983	7,286	72,196	4,907	14,044	431,858
12/31/2005	0	23,414	9,259	81,454	10,920	13,930	436,843
12/31/2006	0	25,670	10,003	91,457	27,515	14,282	478,598
12/31/2007	0	28,598	9,164	100,620	25,388	14,517	478,319
12/31/2008	0	24,362	9,592	110,213	0	14,026	293,977
12/31/2009	0	18,688	7,790	118,002	0	13,543	351,442
12/31/2010	0	21,658	7,337	125,339	0	12,981	365,543
12/31/2011	0	23,324	7,265	132,604	0	12,414	336,306
12/31/2012	0	24,087	8,582	141,187	4,937	12,047	363,348
12/31/2013	0	27,902	7,292	148,478	28,544	12,229	448,790
3/31/2014	0	7,794	1,682	150,160	0	12,061	450,977
Total	200,000	407,207	150,160	150,160	286,456	12,061	450,977

Average Annual Return on the investment for the period of 3/31/1994 - 3/31/2014 : 11.16%

Hypothetical Illustration
3/31/1994 - 3/31/2014
Total Ending Amount= \$450,977

The Investment Company of America A : \$200,000 initial investment on 3/31/1994. Dividends and capital gains are reinvested. Withdrawals of 4.00% annually from 05/1994 to 03/2014 every month, on the first day of the month, increasing by 3.00%, every twelve months, as long as funds are available. Initial investment is not subject to sales charges. The effects of income and capital gains taxes are not demonstrated.



- Capital Gains (Ending Amount: \$38,186)
- Income (Ending Amount: \$1,720)
- Principal (Ending Amount: \$411,071)

This graph must be accompanied by the underlying Hypo illustration(s).