BUS-123 Spring 2015 Instr: F. Paiano

Short-term Investments Assignment
Due: **Tue/Thu Feb 12th**; **Online Feb 14th** – 10 points

Name: ____

Chapter 1 Assignment

Since short-term investments are normally guaranteed (or pretty darned close), you can use the offerings of virtually any institution within the United States to park your funds. Therefore, we are going to have a contest:

"Who Can Find the Highest Short-term Rates?"

Using the Internet or any other resource, search the country for the highest rates on the following investments:

Bank or Credit Union	Bank or Credit Union / Date	Rate / Yield
Passbook Savings		
NOW account (interest-bearing checking)		
Money Market account		
Certificate of Deposit – 3 month		
Certificate of Deposit – 6 month		
Certificate of Deposit – 1 year		
Certificate of Deposit – 2 year		
Certificate of Deposit – 5 year		
Mutual Fund (See chapter 4 links)	Mutual Fund / Date	Rate / Yield
Taxable Money Market Mutual Fund		
Non-taxable Money Market Mutual Fund		
Treasury Bills (See treasurydirect.gov)	Who Offered? / Date	Rate / Yield
1-month (28-day) Treasury Bills		
3-month (13-week) Treasury Bills		
6-month (26-week) Treasury Bills		
Commercial Paper (Bonus!)	Who Offered? / Date	Rate / Yield
Company Name:		
Banker's Acceptance Note (Bonus!)	Who Offered? / Date	Rate / Yield
Bank Name:		

Resources: bankrate.com, iMoneyNet.com, bloomberg.com, finance.yahoo.com, and any and all bank and credit union web sites