



AMERICAN FUNDS®

From Capital Group

A Hypothetical Illustration for BUS-123 Spring 2015

PREPARED BY

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This report is not complete unless all pages, as noted below, are included. Please read the information in the 'Important Disclosures' found at the beginning of this report.

Investments are not FDIC - insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Important Disclosures

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value. For more current information and month-end results, visit americanfunds.com.

Regular investing does not ensure a profit or protect against loss. Investors should consider their willingness to keep investing when share prices are declining. Indexes are unmanaged and, therefore, have no expenses. Results for the Lipper indexes do not reflect sales charges. There have been periods when the fund has lagged the index. While it is not possible to invest directly in an index, you can invest in an index fund.

This illustration must be preceded or accompanied by the fund's current summary prospectus or prospectus, which details charges, expenses, investment objectives and operating policies. The American Funds are distributed by American Funds Distributors, Inc.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. The investment advisor for the Target Date Retirement Series is currently waiving its management fee of 0.10%. After December 31, 2013, the advisor may modify or terminate the waiver, but only with fund board approval. From September 1, 2004, through December 31, 2008, the investment advisor to the American Funds and the business manager for The Tax-Exempt Fund of Maryland, The Tax-Exempt Fund of Virginia and Washington Mutual Investors Fund waived a portion of their management fees. The investment advisor has also reimbursed expenses for some funds and share classes. Investment results shown reflect the waiver and reimbursements, without which the results would have been lower. The waiver may be adjusted or discontinued by the investment advisor, subject to any limitations in the fund's prospectus. The expense ratios are as of each fund's prospectus available at the time of publication. The Target Date Retirement Series include the weighted average expenses of the underlying funds. Please see the fund's most recent prospectus for details.

Standardized Average Annual Total Returns for Quarter Ended 12/31/2014

Returns for periods of less than one year are not annualized

Inception Max. Initial Sales

Security Name	Inception Date	Max. Initial Sales Charge/CDSC	1 Year	5 Years	10 Years	Since Inception
The Investment Company of America A	1/1/1934	5.75% Front	5.64%	11.99%	6.73%	12.17%

Gross Charges and Expenses

Fund Name	Sales Charge	Max CDSC	Max Redem Fee	Mgmt Fee	Distribution (12b-1) Fee	Other Expenses	Total Gross Operating Expense
The Investment Company of America A	5.75%	1.00%	0.00%	0.24%	0.23%	0.14%	0.61%

The fund does not assess redemption fees. However, shareholders redeeming shares may be subject to the fund's Purchase Blocking Policy as described in the prospectus.

The illustration included herein does not reflect the effects of taxes in some or all of the investments.

If the results shown on the following pages do not reflect deduction of an initial sales charge (i.e. they are at net asset value), please note that they would have been lower if the sales charge had been deducted.

Class A shares are subject to an up-front maximum sales charge (5.75% for equity and target date funds, 3.75% for most bond funds, and 2.50% for Intermediate Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, and Limited Term Tax-Exempt Bond Fund of America). The sales charge declines for accounts and aggregated investments (\$25,000 for equity and target date funds, \$100,000 for most bond funds, and \$500,000 for Intermediate Bond Fund of America, Short Term Bond Fund of

America, American Funds Short-Term Tax-Exempt Bond Fund, and Limited Term Tax-Exempt Bond Fund of America). There is no initial sales charge on purchases of \$1 million or more. A 1% contingent deferred sales charge (CDSC) may be assessed if a redemption occurs within one year of purchase. Results on the following pages reflect deduction of the CDSC if the investment is \$1 million or more and a withdrawal is selected within one year of purchase. NAV for initial investments may apply in other situations. For additional details, please reference the fund's Statutory Prospectus. Certain withdrawals before age 59 1/2 may be subject to income tax and, if applicable, to a 10% federal penalty. For current information and month-end results, visit americanfunds.com.

- The A/529A share 1, 5, and 10-year return for each fund is based on the MOP value.
- The "Average annual return on the investment" is based on the initial investment and the breakpoint chosen.
- Cumulative Volume Discount Reflected Where Applicable in This Illustration.
- NOTE: Systematic Accumulation Plans cannot assure a profit or protect against loss in declining markets.

The Investment Company of America A

Date	Initial Investment	Initial Sales Charge	Net Amount Invested	Shares Purchased
01/01/1975	\$100.00	5.75%	\$94	20.367

\$100 initial investment on 01/01/1975. Dividends and capital gains are reinvested. Subsequent investments from 02/01/1975 to 12/31/2014 every month starting at \$100.00 and increasing by \$10.00, every twelve months, on the first day of the month. The initial investment is subject to a 5.75% sales charge. Subsequent investments are subject to a sales charge of up to 5.75%. The effects of income and capital gains taxes are not demonstrated.

Date	Investment(s)	Dividend Income	Cumulative Dividend Income	Capital Gains	Shares Held	Total Value
12/31/1975	1,200	39	39	7	208	1,236
12/31/1976	1,310	76	115	45	405	2,972
12/31/1977	1,430	128	243	86	632	4,273
12/31/1978	1,550	198	441	0	860	6,445
12/31/1979	1,670	314	754	79	1,108	9,417
12/31/1980	1,790	487	1,242	225	1,384	13,352
12/31/1981	1,910	701	1,943	923	1,765	15,254
12/31/1982	2,030	984	2,927	981	2,241	22,836
12/31/1983	2,150	1,090	4,016	1,016	2,631	29,622
12/31/1984	2,270	1,285	5,302	1,349	3,085	33,937
12/31/1985	2,390	1,495	6,796	1,520	3,550	47,961
12/31/1986	2,510	1,828	8,624	9,406	4,619	60,929
12/31/1987	2,630	2,492	11,116	3,653	5,277	66,544
12/31/1988	2,750	3,085	14,201	4,262	6,043	78,199
12/31/1989	2,870	3,710	17,910	5,418	6,842	104,268
12/31/1990	2,990	4,180	22,090	1,578	7,434	107,941
12/31/1991	3,110	3,373	25,463	2,932	8,006	139,948
12/31/1992	3,230	3,856	29,319	2,668	8,553	153,020
12/31/1993	3,350	4,119	33,438	6,664	9,308	174,237
12/31/1994	3,470	4,568	38,006	5,793	10,066	177,860
12/31/1995	3,590	5,138	43,144	9,488	10,936	236,323
12/31/1996	3,710	5,562	48,706	11,605	11,805	286,046
12/31/1997	3,830	5,988	54,695	31,448	13,294	375,546
12/31/1998	3,950	6,923	61,618	40,243	15,000	466,057
12/31/1999	4,070	7,791	69,409	46,791	16,869	547,579
12/31/2000	4,190	8,953	78,362	35,989	18,441	572,783
12/31/2001	4,310	9,754	88,116	11,077	19,301	550,668
12/31/2002	4,430	10,189	98,306	9,067	20,229	474,978
12/31/2003	4,550	10,665	108,971	4,354	20,985	605,204
12/31/2004	4,670	11,036	120,007	7,606	21,767	669,338
12/31/2005	4,790	14,992	134,999	18,005	22,968	720,265
12/31/2006	4,910	17,209	152,208	48,310	25,077	840,320
12/31/2007	5,030	16,728	168,936	47,518	27,170	895,242

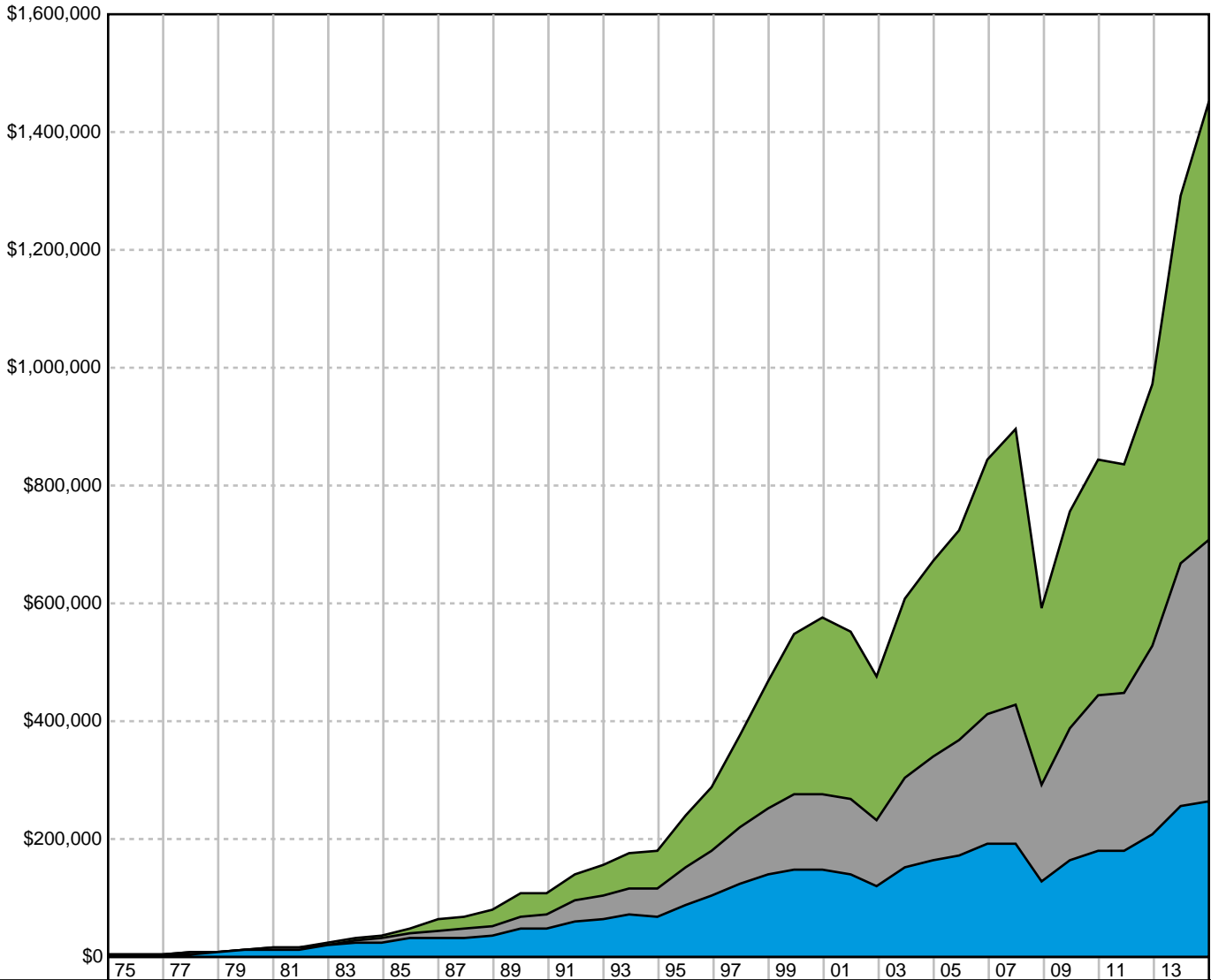
Date	Investment(s)	Dividend Income	Cumulative Dividend Income	Capital Gains	Shares Held	Total Value
12/31/2008	5,150	18,709	187,645	0	28,061	588,156
12/31/2009	5,270	16,262	203,907	0	29,066	754,276
12/31/2010	5,390	16,487	220,394	0	29,903	842,062
12/31/2011	5,510	17,550	237,945	0	30,735	832,607
12/31/2012	5,630	22,416	260,361	13,158	32,107	968,354
12/31/2013	5,750	20,441	280,802	81,987	35,124	1,289,048
12/31/2014	5,870	25,717	306,519	119,134	39,135	1,451,119
Total	141,210	306,519	306,519	584,385	39,135	1,451,119

Average annual return on the investment for the period 01/01/1975 - 12/31/2014 : 11.26%

1/1/1975 - 12/31/2014

Total Ending Amount: \$1,451,119

The Investment Company of America A : \$100 initial investment on 01/01/1975. Dividends and capital gains are reinvested. Subsequent investments from 02/01/1975 to 12/31/2014 every month starting at \$100.00 and increasing by \$10.00, every twelve months, on the first day of the month. The initial investment is subject to a 5.75% sales charge. Subsequent investments are subject to a sales charge of up to 5.75%. The effects of income and capital gains taxes are not demonstrated.



- From Capital Gains (Ending value: \$746,355)
- From Income (Ending value: \$441,923)
- From Principal (Ending value: \$262,841)

This graph must be accompanied by the underlying Hypo illustration(s).