

Below are the top 75 holdings as of December 31, 2013, of ICA, the sample mutual fund we discuss in the fourth online lecture. It is a domestic, large cap, growth and income stock mutual fund. That means it not only invests in large companies with the potential for capital gains (a.k.a. growth) but also invests in companies that pay dividends (a.k.a. income). Many dividend paying companies tend to be very large, well-established companies that grow their dividends consistently. Most of these companies you will recognize; some you will not. (We will learn how to research companies in the next chapter.) Since it is a domestic growth and income stock fund, a few are foreign but most of the companies are based in the United States. Although most of the companies are domestic, many are global in nature. Some make far more money outside the United States than they do inside the United States. There were another 54 stocks in the mutual fund at this time for a total of 129. According to Benjamin Graham, author of *The Intelligent Investor* and Warren Buffet's teacher, these are the types of companies that should make up the vast majority of your investments. Sure, go ahead and take a little bit of money and buy that San Diego-based biotech start-up that may become the next Genentech. You may even strike it rich! (Uh, it never worked out that way for me.) But make sure your portfolio is firmly focused on large companies with long histories of growing earnings and dividends. *That's Intelligent Investing!*

Gilead Sciences	General Motors	Mondelez International
Amgen	Comcast	Twenty-First Century Fox
Philip Morris International	CenturyLink	KLA-Tencor
Oracle	AT&T	Southwestern Energy
Google	Aetna	Chevron
General Dynamics	UnitedHealth	Humana
Verizon Communications	Samsung Electronics	St. Jude Medical
Dow Chemical	Western Union	Alexion Pharmaceuticals
AbbVie	General Electric	Wynn Resorts
Altria Group	Dominion Resources	Eni
Hewlett Packard	Accenture	ASML Holdings
Microsoft Corporation	Time Warner	YUM Brands
Texas Instruments	United Parcel Service	United Technologies
BP	Nike	Kraft Foods Group
Johnson Controls	Coca-Cola	Devon Energy
SoftBank	Capital One Financial	United Continental Holdings
Home Depot	Baker Hughes	Biogen Idec
Amazon.com	Praxair	Express Scripts Holdings
Vodafone	Illinois Tool Works	Credit Suisse
ConocoPhillips	Union Pacific	Cummins
Royal Dutch Shell	Waste Management	JPMorgan Chase
Apple	EOG Resources	Danaher
Exelon	CVS/Caremark	IBM
Schlumberger	Prudential Financial	Novartis
CSX	PepsiCo	Rio Tinto