

## Income Statement

All numbers in thousands

Period Ending	Dec 31, 2014	Dec 31, 2013	Dec 31, 2012
<b>Total Revenue</b> ← a.k.a. net sales, annual sales, the "top line"	<b>55,184,000</b>	<b>55,656,000</b>	<b>65,875,000</b>
Cost of Revenue	40,391,000	41,454,000	47,852,000
<b>Gross Profit</b>	<b>14,793,000</b>	<b>14,202,000</b>	<b>18,023,000</b>
<b>Operating Expenses</b>			
Research Development	2,135,000	2,046,000	2,466,000
Selling General and Administrative	7,330,000	6,528,000	6,404,000
Non Recurring	-	-	580,000
Others	-	-	-
Total Operating Expenses	-	-	-
<b>Operating Income or Loss</b> ← a.k.a. operating income	<b>5,328,000</b>	<b>5,628,000</b>	<b>8,573,000</b>
<b>Income from Continuing Operations</b>			
Total Other Income/Expenses Net	239,000	(35,000)	130,000
Earnings Before Interest And Taxes	5,567,000	5,593,000	8,703,000
Interest Expense	484,000	465,000	467,000
Income Before Tax	5,083,000	5,128,000	8,236,000
Income Tax Expense	1,380,000	1,319,000	2,528,000
Minority Interest	(16,000)	(14,000)	(41,000)
Net Income From Continuing Ops	3,695,000	3,789,000	5,681,000
<b>Non-recurring Events</b>			
Discontinued Operations	-	-	-
Extraordinary Items	-	-	-
Effect Of Accounting Changes	-	-	-
Other Items	-	-	-
<b>Net Income</b> ← a.k.a. net profit, the "bottom line"	<b>3,695,000</b>	<b>3,789,000</b>	<b>5,681,000</b>
Preferred Stock And Other Adjustments	-	-	-
<b>Net Income Applicable To Common Shares</b>	<b>3,695,000</b>	<b>3,789,000</b>	<b>5,681,000</b>