

# Thoughts on the Financial Markets and the Current Crisis

*“Be fearful when others are greedy. Be greedy when others are fearful.”*

*-- Warren Buffet*

*“Buy when most people including experts are overly pessimistic, and sell when they are actively optimistic.”*

*-- Benjamin Graham (Warren Buffet’s Teacher)*

*“Bear markets are born of pessimism, grow on skepticism, mature on optimism and die on euphoria. The time of maximum pessimism is the best time to buy.”*

*“To buy when others are despondently selling and sell when others are avidly buying requires the greatest fortitude and pays the greatest reward.”*

*-- John Templeton*

*“When in Danger, or in Doubt, Run in Circles, Scream, and Shout!”*

*-- Anonymous*